

Republic of Panama
Superintendency of Banks

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August 4, 2000

CIRCULAR No. 037-2000

General Manager
In Your Office.

Ref.: Report on real estates acquired for past due credits
(Article 69 of Decree-Law 9 of 1998; Agreement 1-
2000).

Dear Manager:

We are pleased to inform you hereby that this Superintendency has prepared the model form SB-BIENADJ-INM, for the submittal of the information on the real estate property acquired by the Bank for past due credits.

The above-referred model form can be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS", by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4, 2000.

The instructions to remit the report are likewise found in the directory "BANKS" of the communications server, and may be submitted to the Superintendency through said server.

In attention to the provisions set forth in Article 1 of Agreement No. 1-2000 of February 16 2000, the above-mentioned report shall be submitted on a quarterly basis, within the first ten (10) days of the month following to the closing of the respective quarter.

We will appreciate it if you kindly impart to the personnel under your charge, the corresponding instructions for the compliance hereof.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

AAHB

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.