

Republic of Panama
Superintendency of Banks

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July 27, 2000

CIRCULAR No. 036-2000

General Manager
In Your Office.

Ref.: Report on the limit of general exposal to individual risk (Article 63 of Decree-Law 9 of 1998; Agreements 1-99, 7-99 and 9-99; General Resolution 4-99);

Report on the limit of general exposal to risk in related parties (Article 64 of Decree-Law 9 of 1998; Agreements 2-99, 8-99 and 10-99).

Dear Manager, Sir:

We are pleased to hereby inform you that this Superintendency has prepared the following model forms:

1. SB-GEP-A001. Report on the exposal to and /or general concentration of risk to a sole person and his or her Particular Economic Group (loans and investments);
2. SB-PR-A001. Report on the exposal to and /or general concentration of risk to Related Parties (loans and investments);

Both models can be withdrawn directly from the communications server of the Superintendency of Banks in the directory "BANKS", by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4, 2000.

The instructions to remit the report are likewise found in the directory "BANKS" of the communications server, and can be submitted to the Superintendency through the communications server.

The above-mentioned report shall be submitted on a quarterly basis, within the first ten (10) days of the month following to the closing of the respective quarter.

We will appreciate that you impart to the personnel under your charge, the corresponding instructions for the compliance hereof.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

AAHB

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.