

**Republic of Panama
Superintendency of Banks**

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June 28, 2000

CIRCULAR No. 029-2000

General Manager
In Your Office.

Ref.: Minimum legal liquidity index Notion of Affiliate
(Agreement 2-2000).

Dear Manager:

We hereby remit you a copy of Agreement No. 5-2000 of May 10, 2000, introducing a modification to Article 11 of Agreement No. 2-2000 of February 21 of 2000, which is self-explanatory.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

AAHB

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.