

**Republic of Panama
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.
www.superbancos.gob.pa

Tels.: 206-7800
206-7900 / 264-9548
Fax: 264-9422

March 17, 2000

CIRCULAR No. 018-00

General Manager
In Your Office.

Ref.: Submittal of consolidation detail

Manager, Sir:

This is to request you to send us, as part of the Consolidated Financial Statements, the detail of the Consolidation, which we need to perform our financial analysis.

We thank you for the attention that you may provide to the present request, and reiterate to you, General Manager, the expression of our consideration and respect.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

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[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.