

**Republic of Panama**  
**Superintendency of Banks**

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January 7, 2000

**CIRCULAR No. 001-2000**

General Manager  
In Your Office.

Dear Manager, Sir:

The Superintendency of Banks, through this circular, congratulates the staff that carried out in your institution the process of adjustment to year 2000. Likewise, we extend these congratulations to your Board of Directors for having skimped no efforts and resources in reaching the goals set in connection with this world issue.

Only this type of commitment allowed the Panamanian banking to overcome the famous millennium virus, in the first so-called "critical dates".

We exhort you to continue providing your support and opportune information to our proceedings as a banking supervision entity, in the following so-called "critical dates", February 29 and March 1, 2000.

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

ABJ/pdec

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN  
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,  
Certified Public Translator, Resolutions No. 209 and 304.