

**Republic of Panama**  
**Superintendency of Banks**

February 6, 1999  
**CIRCULAR** N° 6-99

Mr. General Manager  
At your Office

**Ref. Banking Operations Document Custody**  
General Resolution No. 1-99

Dear Sir:

Enclosed please find for your due knowledge and utilization, copy of General Resolution N° 1-99 of February 5, 1999, which requires that Banks maintain in their establishments in Panama, documents (original or one authenticated copy) that backs and credits their operations, credit and guarantee files.

It is the duty of each Bank to implement the necessary actions for the execution of the aforementioned General Resolution that will be in force as of next May 3, 1999.

With no further matters, I remain,

Yours Sincerely,

Mario Luis Romero, Jr.  
Superintendent

:vdea.

Attached as indicated