

TRANSLATION

REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

November 23, 1999
CIRCULAR No. 42-99

General Manager

Ref.: Calendar for the Suspension of Customer Service. (Arts. 157 and 17 Paragraph 18, D.L. 9-98; Circulars 22-98 and 16-99).

Dear Manager:

Pursuant to the recent approval of Law 51 dated 30 October 1999, we have determined that all General License Banks throughout the national territory will suspend customer service all day on 8 December 1999 and provide services on their regular business schedule on 6 December 1999.

This circular modifies what was previously communicated for both days on the 1999 Banking Calendar (Circular No. 22-98), which now reads as follows:

DATE	EVENT	DAY FOR THE SUSPENSION OF CUSTOMER SERVICE	SCOPE OF APPLICATION
<u>December</u> Wednesday 8	Mother's Day (National Holiday)	All day	Nationwide
Monday 6		DELETED AS DAY FOR THE SUSPENSION OF CUSTOMER SERVICE	

We apologize for the inconvenience these changes may cause.

Best regards,

Delia Cárdenas
Superintendent