

Republic of Panama
Superintendency of Banks

October 7, 1999
CIRCULAR N°034-99

Mr. General Manager
Office Delivery

Dear Sir:

Due to the activation of the contingency plan for the year 2000 and with the purpose of obtaining information related to the administrative and operative functioning of the bank, on the dates pointed as critical in regards to the year 2000 problem, we obligatorily require that you present the attached form **SB-CA2000-13**, in the following manner:

ISSUE OR EVENT	EXPLANATION / PRESENTATION DATE
1. On the last day of the banks automatic process	* Can be on December 30 or 31 * Once the System Closure Process ends * Send before 10:00 a.m. on January 1, 2000
2. On the first working day of the year	* January 3, 2000 * At the beginning of operations * Send before 10:00 a.m. on January 3, 2000
3. On February 29, 2000	* At the beginning of operations * Send before 10:00 a.m. on February 29, 2000
4. On March 1, 2000	* At the beginning of operations * Send before 10:00 a.m. of March 1, 2000
5. Any problem related to the year 2000 impact that the bank cannot control	* As soon as it occurs.

This information can be sent by fax or e-mail (write in any format all the information requested on the form **SB-CA2000-13**), to the telephones and addresses described in attached Form **SB-CA2000-14** which also details the names and telephone numbers of all officials responsible for receiving any information on the year 2000 event.

Yours Sincerely,

Mario L. Romero, Jr.
Superintendent of Banks

Enclosed: Forms
ABJ/pdec

RS:vdea