

Republic of Panama
Superintendency of Banks

August 26, 1999

CIRCULAR N° 29-99

Mr. General Manager
Office Delivery

Reference: Assets and Liabilities Statement and Results
Statement (Article 58, Numeral 1 of Law
Decree 9 of 1998)

Dear Sir:

Enclosed please find for due knowledge and utilization, copy of Agreement N° 5-99 of August 26 of 1999, that establishes the periodicity of reports presented with the Asset and Liability Statement and the Results Statements at the end of each quarter.

These reports will be presented with the Assets and Liabilities Statement and the Results Statement required by General Resolution N° 2-99 that correspond to the end of each quarter, within the first ten (10) days of the month following the closure of the respective quarter.

As of this date, the following reports that were presented with forms identified as follows are no longer required:

- Model 13 (Public Sector Loans);
- Form 18 (Credits and deposits in Banks with General License and Official Banks; and
- Form 20 (Origin of Funds)

Yours Sincerely,

Mario L. Romero, Jr.
Superintendent

Enclosed: As indicated