

Republic of Panama
Superintendency of Banks

July 30, 1999

CIRCULAR Nº 26-99

Mr. General Manager
At your Office

Dear Sir:

With the purpose of following the adequacy evolution of Banks established in Panama to confront computer problem from the year 2000, we request you provide us with the most recent version of the Bank Contingency Plan. Deadline is August 31 of this year at the latest.

Please take note that during the months of September and October we will visit each Bank to supervise the module tests Plan for the most outstanding operations of the Bank.

We will be grateful if you would inform and give instructions to the personnel in charge so that you can comply with this request at the fixed date.

Yours Sincerely,

Mario L. Romero, Jr.
Superintendent

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