

Republic of Panama
Superintendency of Banks

July 8, 1999

CIRCULAR N° 024-99

Mr. General Manager
At your Office

Reference: Deadline for presentation of loans and credit facilities
list, Related Parties (Articles 1, 2 and 8, Agreement 2-99)

Dear Sir:

Enclosed please find for your knowledge and utilization, copy of General Resolution N° 4-99 of July 7, 1999, that establishes the deadline for the presentation of the list of Related Parties borrowers of loans and credit facilities, according to what is established in Articles 1, 2 and 8 of Agreement 2-99 of May 11, 1999.

With no further matters, I remain

Yours Sincerely,

Mario L. Romero, Jr.
Superintendent

sodef:

Enclosed: as indicated.