Republic of Panama Superintedency of Banks

June 29, 1999 CIRCULAR Nº 22-99

Mr. General Manager At your Office

Reference: Results Report

Dear Sir:

In order for the Superintendency to offer better analysis results and according to what is established in Article 58 (Numeral 1) of Law Decree No 9 of 1998 and by General Resolution No 2-99 of May 11, 1999, we would be grateful if you could provide us information on Bank Results at closure of the last working day of the month, in the manner required by the "RESULTS REPORT" (the form model SBR can be withdrawn at the Reception of the Superintendency of Banks as of next July 5, 1999.)

This form must be presented monthly within the first ten (10) days of each month.

The first report in the new model shall be presented next July with the information about results of the month of June of this year.

This letter supersedes all previous Circulars regarding the Form identified as "Model 9-CBN" with annual periodicity, and said Form, as well as all other previous Circulars regarding the Form identified as "Model CBN-9" with quarterly periodicity and said Form.

Yours Sincerely,

Mario Luis Romero, Jr. Superintendent

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