

Republic of Panama
Superintendency of Banks

June 24, 1999

CIRCULAR N° 21-99

Mr. General Manager
At your Office

Dear Sir:

I hereby inform you that Directors Rogelio Miro and Eduardo Ferrer were respectively elected as President and Secretary of the Board of Directors of the Superintendency of Banks as of today.

Yours Sincerely,

Mario Luis Romero, Jr.
Superintendent

:vdea