

Republic of Panama
Superintendency of Banks

January 21, 1999
CIRCULAR N° 02-99

Mr. General Manager
At your Office

Ref. CIRCULAR N° 26-88 (Articles 19, 63, 64, and
73-A of the Banking Law)

Dear Sir:

In reference to our CIRCULAR N° 26-98 of December 28, 1998 we would like to inform you that through Executive Resolution N° 2 of January 18 of 1999 of the Executive Organ, Articles 19 and 73-A of Law Decree 9 of 1998 (Banking Law), incorporated by Law 97 of 1998 are in effect as of January 18, 1999

With no further matters, I remain,

Yours Sincerely,

Mario Luis Romero, Jr.
Superintendent

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