

Republic of Panama
Superintendency of Banks

June 9, 1999
CIRCULAR N° 17-99

Mr. General Manager
At your Office

Reference: Technological Storage of Documents
(Law 11 of 1998, D.E. 57 of 1999; CIRCULAR
CBN 9-98)

Dear Sir:

For your knowledge and utilization, enclosed please find copy of Executive Decree N° 57 of May 19, 1999, that regulates Law N° 11 of January 22 of 1998 on the technological storage of documents.

With no further matters, I remain,

Yours Sincerely,

Mario Luis Romero, Jr.
Superintendent

Enclosed: As indicated

SS