Republic of Panama Superintedency of Banks

January 18, 1999
CIRCULAR № 01-99
Mr. General Manager At your Office
Dear Sir:
As of today I join the Office of the Superintedency of Banks. I am aware that a first phase of important communication of the new law and the regulation of some of the fundamental Standards has been accomplished with the excellent participation of all and each one of the banks, individually and as a group.
I thank you in advance for your cooperation and I look forward to developing a relationship of harmony and reciprocal collaboration between my office and the member Banks of the Banking Center to insure for both of us the best development of our respective obligations.
From this time on you can count on me.
Sincerely,
Mario Luis Romero, Jr. Superintendent :vdea:

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