

TRANSLATION

December 9, 1998
CIRCULAR No. 27-98

General Manager

Subject: Banking Regulatory and Supervisory
Assessment Fees. (Arts. 19 and 137, D.L. 9 of
1998, Rule No. 1-98)

Dear General Manager:

Hereby, we would like to remind you that, as it is provided for in Article 19 of Decree Law 9 of 1998 and Article 3 of Rule 1-98 of 24 June 1998, Banks are required to pay the total amount of the Banking Regulatory and Supervisory Assessment Fee, which belongs to 1999, within the first twenty (2)¹ days of January 1999.

We would highly appreciate and we require all Managers that any License that the Bank was granted with – which originates the Fee – is paid separately. The Bank must not include in the same check, the payment of more than one Assessment Fee of any Banking License, of any kind.

Best regards,

Carlos A. Vallarino R.
Superintendent

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