TRANSLATION

October 21, 1998 CIRCULAR No. 20-98

General Manager

Subject: International Cooperation for Consolidated

Supervision (Arts. 27 and following, D.L. 9 of

1998, Rule 4-98)

Dear General Manager:

Hereby, we would like to inform you that by means of Rule No. 4-98 of 7 October 1998, we have adopted the "Frame Agreement for the Celebration of Memorandum of Understandings with Foreign Supervisory Entities", in order to perform the consolidated and comprehensive supervision established in Article 27 and concurrent articles of Decree Law 9 of 1998.

For your convenience, copies of the above Rule will be available at the Superintendency's Receptionist desk.

Best regards,

Vilma De Luca Diez Deputy Superintendent

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Ref. No.: SG-TRAD-201100295 Prepared by: S.L. de Sánchez Date: July 19, 2011

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