

TRANSLATION

August 26, 1998
CIRCULAR No. 009-98

General Manager

Subject: Circular No. 001-98

Dear General Manager:

Please find attached the SB-CA2000-03 Advance Report Form whereby we have requested the information necessary to comply with our monitoring tasks in order to ensure that banks established within the country can adequately face the "Y2K problem".

We would highly appreciate to submit this information by September 15, 1998.

Should you have any questions or doubts, please feel free to contact our "Y2K Problem" Committee.

Best regards,

Carlos A. Vallarino R.
Superintendent of Banks

Enc.: the aforementioned

VdeL/pdec