

TRANSLATION

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Mr. Motta is an alumnus of the Universidad de Panamá, where he obtained a Bachelor of Arts in Business Administration.

He is a member of the AD HOC Financial Stability technical group of the Central American Monetary Council (Development of Macro Prudential Tools) and Panama's representative on the Technical Committee on Accounting and Financial Standards (Development of IFRS-based accounting guidelines, Financial Instruments, Real Value measurement and Intangible assets, among others).

He has participated on the technical side of the Capital Adequacy Committee for Basel II, as well as on the application of the Data Transference System (Atoms) in the Accounting, Loans, Investments, Deposits, Rates, Subsidiaries, and Capital Adequacy Modules for SBP Financial Statistics.

Mr. Motta was responsible for the technical application of the XRBL tool for the submittal of the internationally-used IFRS-based financial statements in the SBP.

He has represented the SBP on several occasions at various international forums on the development of macro analyses in banking supervision.

Mr. Motta has professional experience in the economic and financial sectors, having served at important State institutions such as the Ministry of Economy and Finance, the Caja de Ahorros and the National Banking Commission.

In addition to his experience and academic knowledge, Mr. Motta has participated in many activities, congresses, courses, internships, and seminars that have provided significant value to his expertise in the banking sector, including a Course-Workshop on Financial Programming (International Monetary Fund, Washington, D.C.), an Internship on Banking Supervision (Bank of Spain), a Course on Financial Soundness Indicators (International Monetary Fund and the School of Financial Administration of Brazil), a Central Bank Surveillance Course on Financial Markets (Center for Latin American Monetary Studies — CEMLA for its acronym in Spanish — and the Bank of International Settlements, BIS), and a Course on Market Risk and Regulation under Basel II (Association of Banking Supervisors of the Americas – ASBA).