

TRANSLATION

ANA RAQUEL VELASCO

Ana Raquel Velasco is an alumna of Universidad Santa María La Antigua, where she obtained her Bachelor of Arts degree in Law and Political Science, Magna Cum Laude. Subsequently, she obtained a Postgraduate and Master's Degree in Commercial Law from Universidad Interamericana de Panamá. Ms. Velasco has attended many courses related to banking, accounting and economy, among them courses on Public Policy on Development, Banking Services in International Trade, Accounting for Non-accountants and Project Preparation and Management.

She began her career as a paralegal for the Arias, Fábrega & Fábrega and Rubio, Álvarez, Solís & Ábrego law firms. She has been working at the Superintendency of Banks of Panama for thirteen years, where she has served as Legal Adviser, Standards Research and Issuance Manager, Deputy Director of Regulations and, currently, as Director of Banking Regulations.

Ms. Velasco has attended many seminars and courses in Spain, Mexico, Peru, Colombia, Brazil, and Malaysia on The Prevention of Money Laundering and the Financing of Terrorism, Corporate Governance, Risk Assessment, Financial Instruments, Trust Funds and Financial Inclusion Strategies.

Ms. Velasco has participated as a speaker in seminars provided by the Corporate Governance Institute, the Panama Banking Association, the Panamanian Microfinance Forum and in Alliance for Financial Inclusion working groups, among others.

She has been a Professor of Corporate Mergers and Acquisitions in the Master's Degree Program in Commercial Law at the Universidad Interamericana de Panamá. Ms. Velasco was a member of the technical team of the Superintendency of Banks that drafted the modification of the Banking Law in 2008 and is currently a member of the technical working group for compliance of the Action Plan between the Republic of Panama and the Financial Action Task Force (FATF).