

Roxana O. Castillo G.
Director of Supervision of Financial Intermediaries and Trust Companies

Ms. Castillo holds a master's degree in Business Administration with an emphasis in Finance and a bachelor's degree in Economics, both from Universidad de Panamá.

She has specialized in Banking Supervision, Comprehensive Risk Management, International Financial Reporting Standards, and Corporate Governance through ongoing training in courses and seminars provided by international organizations such as the Association of Supervisors of Banks of the Americas (ASBA), the Center for Latin American Monetary Studies (CEMLA), and the Latin American Federation of Banks (FELABAN).

Ms. Castillo has 23 years of experience in banking supervision.

She has served as the Superintendency of Banks' liaison with international organizations such as the International Monetary Fund (IMF), the Regional Technical Assistance Center for Central America, Panama, and the Dominican Republic (CAPTAC-DR), and the Inter-American Development Bank (IDB) to participate in technical assistance related to the development and implementation of regulatory reforms and supervision guidelines based on the Basel Committee on Banking Supervision's international standards.

In 2012, Ms. Castillo joined the counterparty team that prepared the Uniform Risk-Based Supervision Manual (MUSBER) with the IDB. With this standard methodology, the SBP conducts the assessment process for entities based on different types of examinations. Furthermore, since 2016, she has been a member of the committee that annually reviews and updates the modifications required by MUSBER.

In addition, she participates as a regular member of the Accounting and Financial Standards Committee, a regional technical committee attached to the Central American Council of Superintendents of Banks, Insurance, and Other Financial Institutions (CCSBSO). This committee, along with other regulators from Central America and the Dominican Republic, develops supervisory guidelines based on the International Accounting Standards Board (IASB) standards. The IASB issues the International Financial Reporting Standards (IFRS), which are used by entities under the SBP's regulation for accounting records.

Ms. Castillo has developed, along with the SBP's IT Division, several projects to improve the supervisory process using technology to receive information and documents.

Presently, she holds the position of Director of Supervision of Financial Intermediaries and Trust Companies at the Superintendency of Banks of Panama, a government agency that regulates and supervises banks, regional banking groups, companies holding trust licenses, and other financial entities belonging to local banking groups.