FELIPE ECHANDI LACAYO
Chairman of the Board of Directors
Superintendency of Banks of Panama

Mr. Felipe Echandi Lacayo pursued graduate studies in Business Administration at the University of Texas at Austin and the London School of Economics.

He is a graduate of the University of Costa Rica, where he earned a Bachelor's Degree and a Licentiate Degree in Law, with an emphasis on Banking and Securities Law, both with honors.

His thesis, "Exceptions under International Investment Law: The Case of Costa Rica," was approved with distinction by the examining committee.

His professional experience includes working at the law firm Arias & Muñoz in Costa Rica (now operating separately as Dentons Muñoz and Arias), and at the Panamanian law firm Arias, Fábrega & Fábrega (ARIFA), in the Capital Markets and Financial Regulation practice.

He also worked at two venture capital funds in the United States: Dreamit Ventures, which focuses on seed-stage investments, and Jump Capital, which focuses on Series A and B investments. He served as a consultant to the Wharton School of the University of Pennsylvania to help develop the fintech course for its MBA program.

Mr. Echandi is the co-founder of Cuanto, the first Central American technology startup to receive investment from Y Combinator, a leading startup accelerator based in Silicon Valley, California.

He co-founded PanaFintech, a nonprofit organization dedicated to promoting financial innovation in Panama.

By Executive Decree No. 320 of October 8, 2019, the Executive Branch appointed Mr. Felipe Echandi Lacayo as a member of the Board of Directors of the Superintendency of Banks of Panama for an eight-year term.