

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-2022-06298**

14<sup>th</sup> November 2022

**THE SUPERINTENDENT OF BANKS,**  
In exercise of his legal powers, and

**WHEREAS:**

**GLOBAL BANK CORPORATION** is organized and exists according to the laws of the Republic of Panama. It is authorized to engage in the banking business in and from Panama under a General Banking License granted by Resolution 4-94, dated 3<sup>rd</sup> March 1994, by the National Banking Commission, currently known as the Superintendency of Banks of Panama.

Law 179 of 2020, which regulates the real estate financial leasing, governed by Executive Decree 8, dated 31<sup>st</sup> May 2022, establishes that banks, trust companies, and legal entities authorized by the Superintendency of Banks of Panama may engage in the real estate financial leasing business. The law also stipulates that the Superintendency of Banks of Panama will establish a registry to monitor and control the entities authorized to engage in the real estate financial leasing business.

Through Rule 10-2022, dated 16<sup>th</sup> August 2022, the Superintendency established the basic criteria for the authorization and registration of legal entities engaging in the real estate financial leasing business in the Republic of Panama.

Article 5 of Rule 10-2022 stipulates that state-owned banks, general license banks, and trust companies holding a banking or trust license, respectively, intending to engage in the real estate financial leasing business, must notify the Superintendency of Banks in advance of providing this service.

**GLOBAL BANK CORPORATION** has informed the Superintendency of its intention to engage in the real estate financial leasing business in accordance with the provisions of Rule 10-2022.

After the relevant analyses, the submitted request raised no objections.

Pursuant to Article 16(I)(27) of the Banking Law, the Superintendent of Banks is the approving authority for this request.

**RESOLVES:**

**Register** Global Bank Corporation as a bank that, in addition to engaging in the banking business, will also participate in the real estate financial leasing business in Panama, in accordance with current legislation.

**LEGAL GROUNDS:** Law 179 of 2020, governed by Executive Decree 8, dated 31<sup>st</sup> May 2022; Banking Law; and Rule 10-2022, dated 16<sup>th</sup> August 2022.

Given in Panama City this fourteenth (14<sup>th</sup>) day of November, twenty twenty-two (2022).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

(signed)  
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=fR0FGHm98BJDHCSr4haJhVNFglqgUA0CWs%2BDOJC80A%3D>