

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**FECI RESOLUTION No. 1-2002**  
(dated 2 January 2002)

### THE SUPERINTENDENT OF BANKS

In use of her legal powers and,

#### CONSIDERING:

That according to Paragraph 8 of Article 4 of Law 4 dated 17 May 1994 the Superintendency of Banks sets the interest rate discount for loans granted to qualified agricultural sector and agro-industrial sector exporters of non-traditional products;

That pursuant to Article 3 of Executive Decree No. 29 dated 8 August 1996, the Superintendency prescribes the measures needed for the execution of Law 4 dated 17 May 1994 and its regulatory provisions, as well as informs the general public of the discount amount fixed for loans granted to qualified agricultural sector and agro-industrial sector exporters of non-traditional products;

#### RESOLVES:

**ARTICLE 1: TO SET** the interest rate discount for new loans granted to qualified agricultural sector and agro-industrial sector exporters of non-traditional products at **THREE AND A HALF PERCENT (3.50%)**".

**ARTICLE 2:** This Resolution rescinds **FECI Resolution No. 1-95** dated 29 June 1995 and shall become effective on 1 February 2002.

Given in the City of Panama on the second (2<sup>nd</sup>) day of January, two thousand two (2002).

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS**

Delia Cárdenas