SUPERINTENDENCY OF BANKS
SPECIAL INTEREST COMPENSATION FUND (FECI)
DEDUCTIONS AND/OR WITHHOLDING MONTHLY REPORT
FECI Form
(In Balboas)

INSTRUCTIONS

This form is intended to be used to submit the information regarding the interest deductions applied to qualified loans as set forth in the Consolidated Text of Law 4 of 1994 and its regulation, FECI Resolution No. 2-2002, FECI Resolution No. 53-2008, FECI Resolution No. 71-2008, FECI Resolution No. 36-2009, and FECI Resolution 52-2010, also to the withholding applied to domestic consumer and commercial loans greater than B/.5,000.00 and factoring agreeements.

I. REPORT GENERAL DATA:

- **Bank or Finance Entity Name**; Please state the name of the Bank or Finance Entity submitting the information.
- **Code**: State the FECI code number, provided by the Superintendency of Banks to the entity submitting the information.
- **Submission date**: State the date when the entity is submitting the report.
- **Month**: State the month to which the information provided belongs to.
- **Authorized by: name/signature**: State the name and affix the signature of the Manager or person that authorizes or is responsible for the submittal of the Report.

II. APPLIED DEDUCTIONS AND/OR WITHHOLDINGS:

1. APPLIED DEDUCTIONS:

a. Traditional Items:
Loan Balance: State in each activity the qualified loan balance to be applied the 3.50% interest rate deduction, granted until the closure date of the monthly report submitted. Should not be included delinquent or expired loans.
Reimbursement Amount: Indicate in each activity the reimbursement amount in regards to the interest deduction to qualified loans granted since 1 July 1995, established by FECI Resolution No. 2-2002, whereby the interest rate deduction was fixed at three and a half percent (3.50%).

b. **Strategic Items**:
Loan Balance: State the loans balance granted in each activity as of 1 June 2008 for the items established in Article 3 of Executive Decree No. 29 of 1996 that qualify for the 4.00% interest rate deduction
Reimbursement Amount: Indicate the amount to be reimbursed in each activity in accordance with the four percent (4.00%) interest deduction to qualified loans granted according to FECI Resolution No. 53-2008, for loans granted as of

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1 June 2008 for the production of rice, corn, beans, meat (poultry, swine, and cattle), fresh milk; and as set forth in FECI Resolution No. 71-2008 as of 20 August 2008, for sorghum and red kidney beans. By means of FECI Resolution 36-2009, the 4.00% deduction to loans granted from April 2009 for the production of rice, corn, beans, meat (poultry, swine, and cattle), fresh milk, sorghum, red kidney beans, commercial use tomato, and bananas is maintained. According to Executive Decree No. 33 dated 30 March 2010, Article 3 of Executive Decree No. 29 of 1996 is amended, adding other food products to the 4.00% deduction rate.

c. **Total Reimbursement (traditional + strategic items):**
Add the amount to be reimbursed to Traditional Items (3.5%) plus the amount to be reimbursed to Strategic Items (4.0%).

2. APPLIED WITHHOLDING:

d. 1.00% Withholding:

Loan Balance: Write down the balance amount that belongs to the commercial and/or consumer loans greater than $5,000.00 that are subject to FECI withholding in the reported month.

Amount Due: Indicate the amount to be paid as a 1% withholding tax, applied to local commercial and/or personal loans, greater than B/5,000.00 granted since June 22, 1995, which are subject to FECI withholding in the reported month.

Total Withholding: Indicate the total amount payable for withholdings.

3. TOTAL WITHOLDING LESS TOTAL REFUND = AMOUNT DUE (RECEIVABLE):
Indicate the amount payable (or refunded) resulting from subtracting the total refund from the total withholding. If no interest discount is reported, enter the amount payable from the total withholding.

III. FREQUENCY:
This form must be completed monthly and submitted electronically to the Superintendency within the first ten (10) days of each month, according to the FECI Calendar.

IV. PAYMENT METHOD:
Payments made to this Superintendency for FECI withholdings must be made via bank transfer. The payment receipt, along with the form, must be sent to tesoreria@superbancos.gob.pa, as communicated in General Resolution No. SBP-RG-0004-2020.
If no FECI payments are reported in a given month, the blank form should be sent to buzónfeci@superbancos.gob.pa.