



May 18, 2009  
**FECI Circular No. 001-2009**

General Manager  
Panama City

Ref.: Interest rate discount in loans for the production of industrial tomato and plantain.  
Executive Decree No. 9 of February 17, 2009, published in Official Gazette No. 26270 of April 28, 2009. Inclusion of new products. (FECI Resolution No. 036-2009 of May 13, 2009).

Dear General Manager:

We hereby advise you that heeding the provisions of Executive Decree No. 9 of February 17, 2009, published in Official Gazette No. 26270 of April 28, 2009, this Superintendency has adopted FECI Resolution No. 036-2009 of May 13, 2009, through which the 4% interest rate discount is maintained for the loans granted, from the time Executive Decree No. 9 of February 17, 2009 goes into effect, that is, starting on April 28, 2009, for the production of rice, corn, soybeans, meat (poultry, pork and beef), fresh milk, sorgho, kidney beans, and industrial tomato and plantain are added. Similarly, the authorization is maintained so that the banks and financial entities deduct from the sum of the withholdings that they must send the Superintendency, the sums that they request as compensation or reimbursement, except in the cases of claims.

On the other hand, the discount set by way of FECI Resolution No. 2-2002 of February 21, 2002 remains at 3.5% on the interest rate for loans granted and that will be granted to the skilled farming and stockbreeding sector and to the industrial farming sector that exports non-traditional products that do not fall under the activities and purposes to which Executive Decree No. 9 of February 17, 2009 refers.

We are pleased to attach a copy of FECI Resolution No. 036-2009 and inform you that you may consult Executive Decree No. 9 of February 17, 2009 through the following link: <http://www.gacetaoficial.gob.pa/pdfTemp/26270/17503.pdf>

Attentively,

Olegario Barrelier  
Superintendent

/cga

Attachment: What we announced.