December 28, 2007 FECI CIRCULAR No. 001-2007

General Manager IN YOUR OFFICE

Ref.: 2008 Timetable for the submittal of FECI Reports

Dear General Manager:

For your knowledge and application, we are pleased to send the timetable for the submittal of FECI Reports for the year 2008.

We remind you that the dates set forth in the timetable are the tenth (10th) work day of the month following the month in question.

Likewise, we inform you that the mentioned timetable can be found starting today in our web site: www.superbancos.gob.pa.

Thanking you in advance for the attention given to this matter, we remain yours.

Attentively,

Olegario Barrelier Superintendent

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