

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0019-2019**  
(dated 18 February 2019)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**GLOBAL BANK CORPORATION** is a corporation established according to the Laws of the Republic of Panama and authorized to engage in the banking business under a General Banking License granted by the National Banking commission, today known as the Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to close the Express Center located in Costa del Este, township of Juan Diaz, district of Panama, province of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

**RESOLVES:**

To authorize **GLOBAL BANK CORPORATION** to close its Express Center located in Costa del Este, township of Juan Diaz, district of Panama, province of Panama.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighteenth (18<sup>th</sup>) day of February, two thousand and nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.