

**MERCANTIL BANCO, S. A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2017 A DICIEMBRE 2018**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2017	2018											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	13,029.51	28.94%	45,026.94	61,544.85	41,981.82	57,281.04	45,031.80	56,311.29	21,963.80	29,916.94	38,694.78	23,771.68	39,243.91	44,917.84	58,056.44
Depositos Locales en Bancos	742.20	6.62%	11,216.93	17,781.76	14,226.27	11,689.59	18,130.37	16,631.40	11,022.61	17,441.85	21,934.31	13,289.77	20,036.84	24,606.75	11,959.14
A la Vista	742.20	6.62%	11,216.93	17,781.76	9,226.27	11,689.59	13,130.37	11,631.40	11,022.61	17,441.85	21,934.31	13,289.77	15,036.84	20,606.75	11,959.14
A Plazo	0.00	0.00%	0.00	0.00	5,000.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00	4,000.00	0.00
Depositos Extranjeros en Bancos	14,057.40	45.95%	30,594.39	41,982.21	25,809.37	43,323.80	24,679.24	34,454.35	8,821.46	9,582.52	15,135.29	8,221.28	16,850.28	17,272.94	44,651.79
A la Vista	14,057.40	46.17%	30,444.39	41,832.21	25,659.37	43,173.80	24,529.24	34,304.35	8,671.46	9,432.52	14,985.29	8,071.28	16,700.28	17,122.94	44,501.79
A Plazo	0.00	0.00%	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Menos Provisiones	0.11	0.00%	0.00	0.14	0.08	0.09	0.14	0.17	0.05	0.07	0.09	0.05	0.12	0.13	0.11
Locales	0.05	0.00%	0.00	0.08	0.04	0.05	0.03	0.04	0.04	0.06	0.07	0.04	0.10	0.11	0.05
Extranjero	0.06	0.00%	0.00	0.06	0.04	0.05	0.11	0.12	0.01	0.01	0.02	0.01	0.02	0.02	0.06
Otros	(1,769.99)	(55.04%)	3,215.61	1,781.03	1,946.25	2,267.75	2,222.32	5,225.70	2,119.77	2,892.63	1,625.27	2,260.69	2,356.91	3,038.28	1,445.63
<b>CARTERA CREDITICIA</b>	77,182.45	26.34%	293,032.74	295,157.11	295,586.99	289,752.33	294,934.43	300,354.11	323,314.34	332,771.42	340,713.05	352,338.15	354,608.43	362,741.56	370,215.19
Locales	74,458.96	28.42%	261,968.94	250,941.07	251,189.02	252,013.72	256,550.96	261,912.17	286,120.18	294,357.57	301,336.16	317,165.01	322,154.64	329,821.64	336,427.90
Extranjero	2,201.74	5.70%	38,653.92	51,614.03	51,476.45	44,738.73	45,601.18	45,507.52	44,368.83	45,668.35	46,841.97	42,814.33	40,283.04	41,004.93	40,855.67
Menos Provisiones	(521.74)	(6.87%)	7,590.13	7,397.98	7,078.47	7,000.12	7,217.70	7,065.58	7,174.68	7,254.50	7,465.08	7,641.19	7,829.25	8,085.01	7,068.38
Locales	(514.68)	(6.84%)	7,528.01	7,294.86	6,977.69	6,872.56	7,088.98	6,942.30	7,065.52	7,150.61	7,366.07	7,553.95	7,741.29	7,991.16	7,013.33
Extranjero	(7.06)	(11.37%)	62.12	103.12	100.78	127.56	128.72	123.27	109.16	103.89	99.01	87.24	87.96	93.85	55.05
<b>INVERSIONES EN VALORES</b>	21,201.86	24.78%	85,562.70	86,452.37	95,991.25	95,967.68	96,090.17	100,291.74	100,927.62	113,905.97	99,973.58	104,431.77	99,094.41	103,289.69	106,764.56
Locales	(9,181.53)	(15.75%)	58,280.13	58,248.47	58,126.71	57,701.65	59,085.45	58,876.19	58,686.83	55,130.95	53,031.68	52,881.47	51,056.28	45,218.60	49,098.60
Extranjero	30,551.09	111.98%	27,282.57	28,349.41	38,011.17	38,397.96	37,153.11	41,561.06	42,390.57	58,919.31	47,082.15	51,680.45	48,163.42	58,196.84	57,833.66
Menos Provisiones	167.70	0.00%	0.00	145.51	146.64	131.93	148.40	145.50	149.77	144.29	140.26	130.15	125.29	125.75	167.70
Locales	140.12	0.00%	0.00	122.65	121.62	106.34	121.00	117.81	122.10	116.07	112.07	101.97	97.13	98.03	140.12
Extranjero	27.58	0.00%	0.00	22.86	25.02	25.60	27.39	27.69	27.68	28.22	28.19	28.18	28.16	27.72	27.58
<b>OTROS ACTIVOS</b>	1,111.45	9.94%	11,177.00	11,604.90	11,745.67	12,219.77	12,572.20	13,030.93	12,393.74	12,813.55	12,557.47	13,118.05	13,150.02	20,757.74	12,288.45
Locales	2,320.91	25.54%	9,086.76	10,726.77	10,726.10	11,010.28	11,289.91	11,612.47	11,028.36	10,968.45	11,353.80	11,903.80	12,129.95	12,337.10	11,407.67
Extranjero	(1,209.46)	(57.86%)	2,090.24	878.13	1,019.57	1,209.49	1,282.29	1,418.46	1,365.38	1,845.10	1,203.68	1,214.25	1,020.07	8,420.64	880.78
<b>TOTAL DE ACTIVOS</b>	112,525.26	25.88%	434,799.38	454,759.23	445,305.73	455,220.82	448,628.60	469,988.06	458,599.51	489,407.88	491,938.88	493,659.65	506,096.76	531,706.84	547,324.64
<b>DEPOSITOS</b>	107,851.72	28.09%	383,912.46	406,334.35	393,964.56	395,713.88	396,678.02	420,870.15	407,668.94	438,757.18	435,720.19	436,472.55	447,359.63	474,237.02	491,764.19
Locales	4,591.60	6.23%	73,710.66	80,006.56	76,309.49	85,300.26	71,220.43	80,109.82	68,248.27	72,975.14	76,717.56	73,471.72	77,287.59	82,575.06	78,302.26

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Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	7,898.78	12.78%	61,825.46	68,948.25	64,226.44	73,016.12	58,763.82	69,668.39	57,158.47	60,678.44	65,683.63	63,665.42	69,352.22	76,392.72	69,724.24
A la Vista	(2,469.10)	(6.51%)	37,933.60	44,596.42	40,278.40	48,292.94	33,757.22	43,904.55	30,573.24	33,096.59	37,887.85	30,825.53	35,289.52	41,487.31	35,464.51
A Plazo	12,023.57	81.50%	14,752.31	15,294.56	15,010.20	15,583.85	16,152.96	16,850.41	17,517.94	18,623.86	19,066.30	24,210.01	25,978.34	27,294.78	26,775.88
De Ahorros	(1,655.69)	(18.12%)	9,139.54	9,057.27	8,937.84	9,139.32	8,853.63	8,913.43	9,067.29	8,957.99	8,729.48	8,629.89	8,084.36	7,610.62	7,483.85
De Bancos	(3,307.19)	(27.83%)	11,885.20	11,058.31	12,083.05	12,284.14	12,456.61	10,441.43	11,089.80	12,296.71	11,033.93	9,806.30	7,935.37	6,182.34	8,578.02
A la Vista	(1,257.19)	(12.78%)	9,835.20	9,458.31	9,933.05	10,434.14	10,456.61	8,441.43	9,589.80	11,296.71	9,833.93	8,956.30	7,435.37	6,182.34	8,578.02
A Plazo	(2,050.00)	(100.00%)	2,050.00	1,600.00	2,150.00	1,850.00	2,000.00	2,000.00	1,500.00	1,000.00	1,200.00	850.00	500.00	0.00	0.00
Extranjero	103,260.13	33.29%	310,201.80	326,327.80	317,655.07	310,413.63	325,457.59	340,760.33	339,420.67	365,782.04	359,002.63	363,000.83	370,072.04	391,661.96	413,461.92
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	91,184.76	34.73%	262,522.94	277,022.23	276,479.15	270,406.69	285,407.25	300,553.81	306,816.72	317,172.87	318,326.37	324,608.40	332,014.44	344,870.10	353,707.71
A la Vista	31,462.75	30.46%	103,307.05	116,054.39	112,482.31	111,515.63	127,532.05	136,256.79	137,624.34	144,813.06	139,327.02	138,630.31	139,731.51	138,724.44	134,769.80
A Plazo	51,766.98	50.22%	103,076.91	104,875.65	107,265.34	101,605.38	101,071.14	107,010.46	111,472.91	114,352.94	119,084.47	125,238.23	129,821.92	142,922.22	154,843.88
De Ahorros	7,955.04	14.17%	56,138.98	56,092.20	56,731.51	57,285.68	56,804.06	57,286.56	57,719.47	58,006.87	59,914.89	60,739.86	62,461.01	63,223.44	64,094.02
De Bancos	12,075.36	25.33%	47,678.85	49,305.56	41,175.91	40,006.94	40,050.34	40,206.52	32,603.96	48,609.17	40,676.26	38,392.44	38,057.61	46,791.86	59,754.22
A la Vista	12,463.46	39.10%	31,878.62	33,504.55	25,374.20	23,904.38	24,293.90	24,417.99	16,994.34	33,350.97	15,367.22	12,403.31	12,164.47	21,349.72	44,342.08
A Plazo	(388.10)	(2.46%)	15,800.23	15,801.02	15,801.72	16,102.55	15,756.45	15,788.53	15,609.62	15,258.20	25,309.04	25,989.12	25,893.14	25,442.14	15,412.14
OBLIGACIONES	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	1,309.09	15.86%	8,252.07	5,534.80	8,253.82	16,555.64	9,253.87	6,371.61	7,947.69	6,674.15	11,856.60	11,623.89	12,988.96	11,708.24	9,561.16
Locales	1,176.29	14.81%	7,941.11	5,177.87	7,898.26	16,124.72	8,889.79	4,978.50	6,429.29	6,296.96	11,478.58	11,104.75	12,314.58	10,806.18	9,117.40
Extranjero	132.81	42.71%	310.96	356.93	355.56	430.92	364.08	1,393.11	1,518.40	377.19	378.02	519.13	674.37	902.05	443.76
PATRIMONIO	3,364.44	7.89%	42,634.85	42,890.08	43,087.36	42,951.30	42,696.71	42,746.30	42,982.87	43,976.54	44,362.10	45,563.21	45,748.17	45,761.58	45,999.29
Capital	0.00	0.00%	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	1,170.33	25.34%	4,617.71	4,617.71	4,617.71	4,617.71	4,617.71	4,617.71	5,689.03	5,689.03	5,689.03	5,689.03	5,689.03	5,788.03	5,788.03
Provisiones Dinámicas	1,071.33	23.20%	4,617.71	4,617.71	4,617.71	4,617.71	4,617.71	4,617.71	5,689.03	5,689.03	5,689.03	5,689.03	5,689.03	5,689.03	5,689.03
Otras Reservas	99.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.00	99.00

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Utilidad de Periodos Anteriores	517.43	2.75%	18,784.78	20,472.53	20,472.53	20,472.53	20,472.53	20,472.53	19,401.21	19,401.21	19,401.21	19,401.21	19,401.21	19,302.21	19,302.21
Utilidad de Periodo	3,822.11	201.84%	1,893.66	477.30	1,062.75	1,369.49	1,586.11	2,069.37	2,273.47	3,028.17	3,458.72	4,650.16	5,201.69	5,581.91	5,715.77
Ganancia o Perdida en Valores Disponibles para la Venta	(2,147.24)	(173.99%)	1,234.13	1,213.09	820.62	373.54	(101.97)	(514.30)	(486.83)	(252.86)	(302.85)	(298.18)	(669.74)	(1,011.63)	(913.11)
Deuda Subordinada	1.81	0.18%	1,004.58	1,009.45	1,013.74	1,018.03	1,022.33	1,001.00	1,006.00	1,011.00	1,015.99	1,020.99	1,025.99	1,001.06	1,006.39
<b>PASIVO Y PATRIMONIO</b>	<b>112,525.26</b>	<b>25.88%</b>	<b>434,799.38</b>	<b>454,759.23</b>	<b>445,305.73</b>	<b>455,220.82</b>	<b>448,628.60</b>	<b>469,988.06</b>	<b>458,599.51</b>	<b>489,407.88</b>	<b>491,938.88</b>	<b>493,659.65</b>	<b>506,096.76</b>	<b>531,706.84</b>	<b>547,324.64</b>