

**BANCO DAVIVIENDA (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2017 A DICIEMBRE 2018**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2017	2018											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	17,194.63	7.20%	238,874.11	227,397.29	168,787.41	193,928.27	192,357.74	125,847.67	154,427.00	123,944.54	138,781.34	170,138.33	151,447.72	175,239.27	256,068.74
Depositos Locales en Bancos	64,751.03	204.64%	31,640.92	60,876.75	59,104.17	48,347.02	49,068.71	21,934.48	46,356.41	44,309.64	46,481.77	62,236.58	63,431.13	61,898.81	96,391.95
A la Vista	22,251.03	70.32%	31,640.92	60,876.75	59,104.17	48,347.02	49,068.71	21,934.48	46,356.41	44,309.64	46,481.77	62,236.58	63,431.13	61,898.81	53,891.95
A Plazo	42,500.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,500.00
Depositos Extranjeros en Bancos	(47,571.11)	(24.01%)	198,098.91	157,779.55	101,115.13	140,396.80	131,815.26	96,412.91	94,740.99	70,686.44	80,768.50	89,263.27	81,266.03	103,632.36	150,527.80
A la Vista	(12,571.11)	(9.10%)	138,098.91	97,779.55	51,115.13	80,396.80	71,815.26	58,912.91	69,740.99	45,686.44	55,768.50	64,263.27	46,266.03	78,632.36	125,527.80
A Plazo	(35,000.00)	(58.33%)	60,000.00	60,000.00	50,000.00	60,000.00	60,000.00	37,500.00	25,000.00	25,000.00	25,000.00	25,000.00	35,000.00	25,000.00	25,000.00
Menos Provisiones	38.41	0.00%	0.00	0.00	0.00	0.00	29.89	22.48	19.33	17.25	15.14	13.02	10.67	8.57	38.41
Locales	38.41	0.00%	0.00	0.00	0.00	0.00	0.00	22.48	19.33	17.25	15.14	13.02	10.67	8.57	38.41
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	29.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	53.11	0.58%	9,134.28	8,741.00	8,568.11	5,184.45	11,503.65	7,522.77	13,348.94	8,965.70	11,546.21	18,651.51	6,761.23	9,716.67	9,187.40
<b>CARTERA CREDITICIA</b>	(7,363.82)	(0.99%)	744,808.95	756,643.12	766,205.16	779,689.72	783,927.82	816,495.10	816,675.73	841,742.05	833,483.62	769,775.43	771,995.27	758,969.51	737,445.12
Locales	32,397.68	7.21%	449,092.82	468,899.22	488,352.41	482,430.03	498,089.51	513,740.45	508,411.11	529,163.86	538,579.90	492,299.58	506,154.79	499,681.25	481,490.50
Extranjero	(37,251.56)	(11.97%)	311,275.82	304,165.84	294,253.65	313,284.81	302,512.27	319,960.62	326,398.37	331,377.10	314,314.72	296,755.45	285,703.28	278,731.07	274,024.26
Menos Provisiones	2,509.95	16.13%	15,559.69	16,421.94	16,400.90	16,025.13	16,673.96	17,205.98	18,133.75	18,798.91	19,411.00	19,279.61	19,862.80	19,442.80	18,069.63
Locales	2,509.95	16.13%	15,559.69	16,421.94	16,400.90	16,025.13	16,673.96	17,205.98	18,133.75	18,798.91	19,411.00	19,279.61	19,862.80	19,442.80	18,069.63
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	(34,914.61)	(13.20%)	264,561.74	267,879.43	266,473.63	265,637.98	279,619.38	278,318.03	278,363.41	267,903.72	265,684.64	272,410.65	261,300.88	260,837.82	229,647.12
Locales	(10,511.93)	(7.66%)	137,174.25	149,058.22	148,588.82	147,457.63	149,296.11	148,798.59	165,147.62	160,544.30	158,641.71	165,612.33	164,589.92	162,526.28	126,662.32
Extranjero	(23,854.07)	(18.73%)	127,387.49	119,185.24	118,242.00	118,532.54	130,667.91	129,863.30	113,645.95	107,783.52	107,470.70	107,232.61	97,138.89	98,732.26	103,533.41
Menos Provisiones	548.61	0.00%	0.00	364.02	357.19	352.19	344.64	343.85	430.16	424.10	427.77	434.29	427.92	420.72	548.61
Locales	548.61	0.00%	0.00	311.32	309.59	291.71	344.64	343.85	430.16	424.10	427.77	434.29	427.92	420.72	548.61
Extranjero	0.00	0.00%	0.00	52.70	47.60	60.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	6,543.33	12.27%	53,313.46	52,714.87	54,736.01	52,804.31	54,848.20	56,981.63	58,189.66	57,552.81	60,018.20	59,063.21	58,409.17	59,072.99	59,856.79
Locales	8,098.12	17.48%	46,336.56	47,274.94	49,698.35	47,184.53	50,098.61	50,991.19	50,803.45	52,427.33	54,368.04	52,365.11	47,017.46	52,309.24	54,434.68
Extranjero	(1,554.79)	(22.28%)	6,976.90	5,439.93	5,037.66	5,619.78	4,749.60	5,990.44	7,386.21	5,125.47	5,650.16	6,698.11	11,391.71	6,763.76	5,422.10
<b>TOTAL DE ACTIVOS</b>	(18,540.48)	(1.42%)	1,301,558.25	1,304,634.72	1,256,202.21	1,292,060.28	1,310,753.14	1,277,642.42	1,307,655.81	1,291,143.12	1,297,967.80	1,271,387.61	1,243,153.05	1,254,119.60	1,283,017.77
<b>DEPOSITOS</b>	(32,442.71)	(2.94%)	1,101,878.67	1,104,759.37	1,054,711.62	1,076,394.40	1,096,970.33	1,057,945.23	1,067,525.86	1,059,799.70	1,068,347.66	1,044,651.62	1,015,530.73	1,025,047.23	1,069,435.96
Locales	(21,306.01)	(3.70%)	575,945.64	566,186.33	537,663.60	570,252.07	527,958.52	547,498.18	548,718.07	553,104.26	564,890.74	549,586.86	529,760.40	529,540.46	554,639.63

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Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(21,310.17)	(3.70%)	575,799.66	566,040.40	537,517.68	570,105.71	527,812.16	547,350.22	548,569.51	544,955.70	556,742.18	549,437.86	529,610.79	529,390.32	554,489.49
A la Vista	(29,086.08)	(30.94%)	94,018.64	73,894.35	77,204.76	72,844.64	72,055.94	67,807.32	77,848.15	71,287.76	73,432.85	66,070.64	63,803.71	60,503.16	64,932.56
A Plazo	30,800.83	8.23%	374,106.17	376,171.40	384,383.19	386,141.11	399,586.95	415,658.31	412,055.61	411,963.11	429,486.38	428,460.13	399,099.59	407,290.62	404,907.00
De Ahorros	(23,024.91)	(21.38%)	107,674.85	115,974.64	75,929.72	111,119.96	56,169.27	63,884.59	58,665.76	61,704.83	53,822.95	54,907.09	66,707.49	61,596.53	84,649.94
De Bancos	4.16	2.85%	145.98	145.93	145.93	146.36	146.36	147.97	148.56	8,148.56	8,148.56	149.00	149.61	150.14	150.14
A la Vista	(0.05)	(1.04%)	5.15	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10
A Plazo	4.21	2.99%	140.83	140.83	140.83	141.26	141.26	142.87	143.46	8,143.46	8,143.46	143.90	144.51	145.04	145.04
Extranjero	(11,136.70)	(2.12%)	525,933.03	538,573.04	517,048.02	506,142.33	569,011.80	510,447.05	518,807.79	506,695.44	503,456.92	495,064.76	485,770.33	495,506.77	514,796.33
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(46,056.00)	(8.89%)	517,968.80	535,547.46	501,865.32	504,834.61	565,904.25	488,890.12	492,404.36	494,512.43	477,511.96	478,420.07	469,828.30	470,627.37	471,912.80
A la Vista	(36,740.73)	(52.22%)	70,352.51	62,521.18	50,414.10	49,094.75	66,485.89	47,710.44	43,359.36	44,713.86	44,926.43	35,846.19	31,522.04	32,190.91	33,611.78
A Plazo	19,999.59	6.12%	326,928.41	335,013.03	327,183.91	316,407.40	321,368.19	309,814.17	335,974.74	326,064.94	331,748.50	337,762.27	338,279.65	344,333.15	346,928.01
De Ahorros	(29,314.86)	(24.29%)	120,687.88	138,013.24	124,267.32	139,332.47	178,050.17	131,365.51	113,070.27	123,733.63	100,837.04	104,811.61	100,026.61	94,103.31	91,373.01
De Bancos	34,919.30	438.45%	7,964.23	3,025.58	15,182.70	1,307.71	3,107.55	21,556.93	26,403.43	12,183.02	25,944.96	16,644.69	15,942.03	24,879.40	42,883.53
A la Vista	6,419.30	80.60%	7,964.23	3,025.58	15,182.70	1,307.71	3,107.55	21,556.93	16,403.43	2,183.02	15,944.96	6,644.69	5,942.03	14,879.40	14,383.53
A Plazo	28,500.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	28,500.00
OBLIGACIONES	12,333.33	105.71%	11,666.67	11,666.67	11,666.67	26,666.67	26,666.67	26,666.67	36,666.67	36,666.67	36,666.67	39,000.00	39,000.00	39,000.00	24,000.00
Locales	2,333.33	35.00%	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	11,666.67	6,666.67	6,666.67	6,666.67	9,000.00	9,000.00	9,000.00	9,000.00
Extranjero	10,000.00	200.00%	5,000.00	5,000.00	5,000.00	20,000.00	20,000.00	15,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	15,000.00
OTROS PASIVOS	(1,899.46)	(7.31%)	25,979.01	26,791.75	28,191.14	26,750.89	24,561.71	31,271.48	40,748.45	31,866.89	29,358.54	23,374.99	24,988.25	26,312.00	24,079.55
Locales	(1,465.02)	(7.74%)	18,924.85	19,390.48	20,945.42	19,235.49	17,105.40	16,980.84	21,639.97	19,978.61	16,454.91	17,613.90	18,617.79	19,417.17	17,459.83
Extranjero	(434.44)	(6.16%)	7,054.16	7,401.27	7,245.72	7,515.40	7,456.31	14,290.64	19,108.48	11,888.27	12,903.62	5,761.09	6,370.47	6,894.84	6,619.72
PATRIMONIO	3,468.36	2.14%	162,033.90	161,416.93	161,632.78	162,248.33	162,554.43	161,759.04	162,714.82	162,809.87	163,594.93	164,361.00	163,634.07	163,760.37	165,502.26
Capital	0.00	0.00%	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	(846.69)	(3.75%)	22,561.62	22,286.21	21,427.70	21,427.70	21,656.90	24,523.14	23,925.02	23,012.52	21,711.03	21,711.03	21,711.03	22,506.15	21,714.92
Provisiones Dinámicas	0.00	0.00%	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07
Otras Reservas	(846.69)	(20.52%)	4,126.55	3,851.14	2,992.63	2,992.63	3,221.83	6,088.07	5,489.95	4,577.45	3,275.96	3,275.96	3,275.96	4,071.08	3,279.85

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Utilidad de Periodos Anteriores	7,334.76	6.66%	110,131.14	116,894.62	117,804.35	117,753.13	117,523.92	114,657.69	115,255.80	116,168.31	117,469.79	117,469.79	117,469.79	116,674.67	117,465.90
Utilidad de Periodo	1,135.39	14.06%	8,073.20	882.65	2,032.64	3,443.52	4,221.97	3,945.74	5,021.54	5,624.48	6,176.05	7,108.15	6,932.13	7,009.99	9,208.58
Ganancia o Perdida en Valores Disponibles para la Venta	(4,155.09)	(191.66%)	2,167.95	2,253.45	1,268.09	523.98	51.64	(467.52)	(587.55)	(1,095.44)	(861.94)	(1,027.97)	(1,578.88)	(1,530.44)	(1,987.14)
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>(18,540.48)</b>	<b>(1.42%)</b>	<b>1,301,558.25</b>	<b>1,304,634.72</b>	<b>1,256,202.21</b>	<b>1,292,060.28</b>	<b>1,310,753.14</b>	<b>1,277,642.42</b>	<b>1,307,655.81</b>	<b>1,291,143.12</b>	<b>1,297,967.80</b>	<b>1,271,387.61</b>	<b>1,243,153.05</b>	<b>1,254,119.60</b>	<b>1,283,017.77</b>