

**BANCO DAVIVIENDA (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2016 A DICIEMBRE 2017**  
**( En Miles de Balboas)**

	VARIACION ABSOLUTA	%	2016	2017											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	58,677.32	32.56%	180,196.79	212,591.68	203,383.95	307,054.93	290,655.72	216,938.61	328,785.74	279,225.45	341,058.22	305,668.39	258,046.60	207,325.11	238,874.11
Depositos Locales en Bancos	(25,398.74)	(44.53%)	57,039.65	54,886.46	55,216.78	58,048.67	74,177.80	53,932.22	72,474.69	73,163.90	72,609.97	63,282.92	61,896.40	44,078.85	31,640.92
A la Vista	(25,398.74)	(44.53%)	57,039.65	54,886.46	55,216.78	55,048.67	54,177.80	53,932.22	52,474.69	53,163.90	52,609.97	53,282.92	51,896.40	34,078.85	31,640.92
A Plazo	0.00	0.00%	0.00	0.00	0.00	3,000.00	20,000.00	0.00	20,000.00	20,000.00	20,000.00	10,000.00	10,000.00	10,000.00	0.00
Depositos Extranjeros en Bancos	84,428.46	74.27%	113,670.45	147,987.68	139,292.42	239,636.27	207,287.53	155,750.66	246,644.35	198,397.45	261,060.67	232,951.76	186,188.00	154,121.88	198,098.91
A la Vista	99,428.46	257.12%	38,670.45	97,987.68	79,292.42	179,636.27	147,287.53	95,750.66	186,644.35	138,397.45	211,060.67	172,951.76	126,188.00	94,121.88	138,098.91
A Plazo	(15,000.00)	(20.00%)	75,000.00	50,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	50,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(352.40)	(3.71%)	9,486.69	9,717.54	8,874.75	9,369.99	9,190.40	7,255.73	9,666.70	7,664.10	7,387.59	9,433.71	9,962.20	9,124.37	9,134.28
<b>CARTERA CREDITICIA</b>	(127,168.03)	(14.60%)	871,118.47	838,343.07	823,537.47	805,719.76	754,816.77	763,889.23	772,472.07	768,499.06	795,233.58	774,652.52	768,465.95	743,503.78	743,950.44
Locales	(1,581.63)	(0.35%)	450,674.45	453,472.30	457,085.55	445,159.79	439,605.81	436,638.35	447,544.54	446,058.45	462,529.87	457,667.44	460,333.03	441,784.31	449,092.82
Extranjero	(128,671.73)	(29.25%)	439,947.55	403,005.40	384,641.00	379,560.26	334,938.20	345,702.33	343,340.50	341,046.97	348,012.64	332,537.94	323,822.88	318,061.62	311,275.82
Menos Provisiones	(3,085.33)	(15.82%)	19,503.53	18,134.63	18,189.07	19,000.29	19,727.24	18,451.46	18,412.97	18,606.36	15,308.93	15,552.86	15,689.96	16,342.15	16,418.19
Locales	(3,085.33)	(15.82%)	19,503.53	18,134.63	18,189.07	19,000.29	19,727.24	18,451.46	18,412.97	18,606.36	15,308.93	15,552.86	15,689.96	16,342.15	16,418.19
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	72,870.97	37.85%	192,549.27	175,112.34	182,825.18	170,345.27	194,697.48	217,197.04	226,841.03	229,483.56	228,413.57	220,033.53	223,300.95	228,855.45	265,420.24
Locales	43,494.81	46.43%	93,679.43	90,368.09	91,706.37	90,409.57	98,784.65	101,153.15	0.00	103,463.26	103,653.53	111,955.42	110,142.91	106,568.34	137,174.25
Extranjero	29,376.16	29.71%	98,869.84	84,744.25	91,118.81	79,935.70	95,912.83	116,043.90	226,841.03	126,020.30	124,760.04	108,078.11	113,158.04	122,287.11	128,246.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	14,463.26	37.23%	38,850.20	40,052.34	42,328.23	39,321.64	39,786.62	39,468.15	40,264.57	41,323.13	42,959.82	42,693.61	43,592.72	44,327.28	53,313.46
Locales	15,082.28	48.26%	31,254.28	33,982.12	33,552.86	32,609.85	28,989.37	32,091.88	32,497.11	35,054.01	32,756.25	36,454.68	38,937.69	34,351.06	46,336.56
Extranjero	(619.02)	(8.15%)	7,595.92	6,070.22	8,775.37	6,711.79	10,797.25	7,376.28	7,767.46	6,269.12	10,203.57	6,238.93	4,655.03	9,976.22	6,976.90
<b>TOTAL DE ACTIVOS</b>	18,843.53	1.47%	1,282,714.72	1,266,099.44	1,252,074.83	1,322,441.60	1,279,956.59	1,237,493.03	1,368,363.41	1,318,531.20	1,407,665.19	1,343,048.06	1,293,406.22	1,224,011.62	1,301,558.25
<b>DEPOSITOS</b>	21,185.30	1.96%	1,080,693.37	1,061,627.24	1,045,630.24	1,113,297.86	1,075,800.79	1,028,919.81	1,165,529.12	1,119,567.51	1,188,644.01	1,136,093.94	1,087,263.90	1,019,586.16	1,101,878.67
Locales	219,625.27	61.64%	356,320.37	359,205.07	363,788.03	390,425.31	396,417.23	399,833.19	530,398.89	528,031.49	630,191.62	608,837.27	560,750.44	509,840.89	575,945.64

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	234,617.68	68.77%	341,181.97	344,065.47	348,648.43	375,285.29	381,272.31	384,687.48	515,252.28	527,886.24	630,046.37	608,654.53	560,605.95	509,695.51	575,799.66	
A la Vista	18,938.84	25.22%	75,079.80	74,095.66	79,450.75	88,467.17	106,409.56	126,834.70	89,399.93	85,212.80	89,364.91	74,809.28	69,519.01	63,449.45	94,018.64	
A Plazo	130,126.87	53.34%	243,979.30	242,655.10	242,534.99	240,880.95	234,125.09	234,978.34	358,692.08	372,632.53	372,005.07	357,314.32	353,236.57	355,041.37	374,106.17	
De Ahorros	85,551.97	386.71%	22,122.87	27,314.71	26,662.69	45,937.18	40,737.66	22,874.44	67,160.26	70,040.91	168,676.38	176,530.92	137,850.38	91,204.69	107,674.85	
De Bancos	(14,992.41)	(99.04%)	15,138.39	15,139.60	15,139.60	15,140.02	15,144.93	15,145.71	15,146.61	145.25	145.25	182.74	144.49	145.38	145.98	
A la Vista	3.56	222.70%	1.60	2.80	2.80	2.80	7.71	7.71	7.71	6.35	6.35	43.40	5.15	5.15	5.15	
A Plazo	(14,995.97)	(99.07%)	15,136.80	15,136.80	15,136.80	15,137.22	15,137.22	15,138.00	15,138.91	138.91	138.91	139.34	139.34	140.23	140.83	
Extranjero	(198,439.97)	(27.39%)	724,373.00	702,422.17	681,842.21	722,872.55	679,383.56	629,086.62	635,130.23	591,536.02	558,452.39	527,256.67	526,513.45	509,745.27	525,933.03	
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	(190,079.68)	(26.85%)	708,048.48	676,368.28	666,588.61	715,033.72	669,922.72	610,433.22	623,706.03	572,136.87	553,617.36	520,397.98	518,495.11	505,950.05	517,968.80	
A la Vista	(23,870.45)	(25.33%)	94,222.96	101,398.45	90,747.56	108,299.76	69,911.90	63,222.92	67,979.30	47,360.68	46,656.49	46,461.52	48,747.56	44,865.91	70,352.51	
A Plazo	(127,871.21)	(28.12%)	454,799.63	402,854.98	421,872.07	422,140.74	411,107.94	385,682.68	392,018.76	377,009.82	373,739.64	359,428.59	361,591.80	353,638.30	326,928.41	
De Ahorros	(38,338.01)	(24.11%)	159,025.89	172,114.85	153,968.98	184,593.22	188,902.87	161,527.62	163,707.97	147,766.37	133,221.24	114,507.87	108,155.75	107,445.83	120,687.88	
De Bancos	(8,360.29)	(51.21%)	16,324.52	26,053.89	15,253.60	7,838.82	9,460.84	18,653.40	11,424.21	19,399.15	4,835.03	6,858.69	8,018.35	3,795.22	7,964.23	
A la Vista	(8,360.29)	(51.21%)	16,324.52	26,053.89	15,253.60	7,838.82	9,460.84	18,653.40	11,424.21	19,399.15	4,835.03	6,858.69	8,018.35	3,795.22	7,964.23	
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OBLIGACIONES	(11,666.67)	(50.00%)	23,333.33	23,333.33	23,333.33	23,333.33	23,333.33	23,333.33	16,666.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	11,666.67	
Locales	(6,666.67)	(50.00%)	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	
Extranjero	(5,000.00)	(50.00%)	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	5,000.00	
OTROS PASIVOS	376.71	1.47%	25,602.30	26,628.79	26,746.29	28,796.33	23,494.22	32,233.71	27,360.88	23,009.38	41,984.62	29,575.16	27,740.98	27,712.82	25,979.01	
Locales	2,612.72	16.02%	16,312.13	16,679.87	17,289.88	16,416.10	13,694.96	12,610.33	19,340.57	14,805.90	21,769.07	22,224.18	20,175.19	19,532.90	18,924.85	
Extranjero	(2,236.01)	(24.07%)	9,290.17	9,948.91	9,456.41	12,380.23	9,799.26	19,623.38	8,020.31	8,203.48	20,215.55	7,350.98	7,565.79	8,179.93	7,054.16	
PATRIMONIO	8,948.18	5.85%	153,085.72	154,510.08	156,364.97	157,014.08	157,328.25	159,672.84	161,306.73	161,787.65	162,869.90	163,212.30	164,234.68	162,545.98	162,033.90	
Capital	0.00	0.00%	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	19,100.00	
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Otras Reservas	464.50	2.19%	21,238.61	21,241.69	21,243.74	21,243.38	22,717.34	27,589.34	28,170.26	24,896.90	25,244.03	26,845.87	21,414.39	23,979.37	21,703.11	
Provisiones Dinámicas	0.00	0.00%	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	18,435.07	
Otras Reservas	464.50	16.57%	2,803.54	2,806.62	2,808.67	2,808.31	4,282.27	9,154.27	9,735.19	6,461.83	6,808.96	8,410.80	2,979.32	5,544.30	3,268.04	

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Utilidad de Periodos Anteriores	5,498.48	5.21%	105,491.16	111,449.36	111,449.36	111,449.36	109,972.68	105,101.75	104,516.31	107,791.19	107,445.98	105,837.34	111,265.06	108,720.50	110,989.65
Utilidad de Periodo	2,114.99	35.50%	5,958.20	1,144.57	2,588.38	2,939.58	3,012.80	4,988.22	6,504.11	6,751.54	7,614.63	7,912.98	8,943.64	8,062.40	8,073.20
Ganancia o Perdida en Valores Disponibles para la Venta	870.20	67.05%	1,297.75	1,574.46	1,983.49	2,281.76	2,525.43	2,893.52	3,016.06	3,248.02	3,465.26	3,516.12	3,511.59	2,683.71	2,167.95
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>18,843.53</b>	<b>1.47%</b>	<b>1,282,714.72</b>	<b>1,266,099.44</b>	<b>1,252,074.83</b>	<b>1,322,441.60</b>	<b>1,279,956.59</b>	<b>1,237,493.03</b>	<b>1,368,363.41</b>	<b>1,318,531.20</b>	<b>1,407,665.19</b>	<b>1,343,048.06</b>	<b>1,293,406.22</b>	<b>1,224,011.62</b>	<b>1,301,558.25</b>