

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2016 A DICIEMBRE 2017**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2017												
			2016 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	(395,080.64)	(37.16%)	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.76	815,042.57	884,879.11	919,409.56	795,325.56	565,268.06	748,493.79	668,177.98
Depositos Locales en Bancos	4,339.70	1,019.53%	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	1,183.19	2,040.14	4,765.36
A la Vista	4,339.70	1,019.53%	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	1,183.19	2,040.14	4,765.36
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	(399,415.38)	(37.58%)	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.17	805,346.73	877,777.46	914,127.81	793,752.61	564,084.86	746,453.66	663,412.62
A la Vista	(274,415.38)	(29.26%)	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.17	745,346.73	752,777.46	734,127.81	793,752.61	514,084.86	596,453.66	663,412.62
A Plazo	(125,000.00)	(100.00%)	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00	60,000.00	125,000.00	180,000.00	0.00	50,000.00	150,000.00	0.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(4.97)	(100.00%)	4.97	7.23	6.26	5.97	7.32	8.76	3.43	0.00	0.00	0.00	0.00	0.00	0.00
<b>CARTERA CREDITICIA</b>	(547,691.05)	(9.17%)	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,597.04	5,457,648.02	5,349,000.20	5,033,912.65	5,233,398.31	5,459,086.33	5,414,537.80	5,426,929.46
Locales	(80,321.89)	(17.14%)	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.71	429,842.92	444,389.37	450,942.58	427,699.69	395,117.82	407,353.40	388,189.95
Extranjero	(416,491.33)	(7.50%)	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,253.55	5,140,471.70	5,017,277.42	4,695,636.67	4,914,198.57	5,172,468.45	5,104,230.57	5,135,728.28
Menos Provisiones	50,877.83	110.34%	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.22	112,666.59	112,666.59	112,666.59	108,499.95	108,499.95	97,046.17	96,988.76
Locales	(4,764.61)	(54.77%)	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.18	7,089.50	7,089.50	7,089.50	7,566.13	7,566.13	6,168.39	3,935.39
Extranjero	55,642.44	148.73%	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.04	105,577.09	105,577.09	105,577.09	100,933.82	100,933.82	90,877.78	93,053.37
<b>INVERSIONES EN VALORES</b>	(22,182.55)	(18.81%)	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.08	89,300.42	92,496.54	94,117.99	97,596.02	94,826.21	95,908.61	95,770.57
Locales	6,765.97	57.97%	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.17	8,564.41	11,376.23	12,993.64	16,835.54	17,272.03	18,454.02	18,436.62
Extranjero	(29,354.51)	(27.46%)	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.94	80,883.64	81,291.17	81,310.53	80,981.34	77,770.36	77,681.93	77,530.51
Menos Provisiones	(405.98)	(67.38%)	602.53	440.37	155.22	155.61	146.65	147.03	147.64	170.85	186.17	220.85	216.18	227.35	196.55
Locales	65.08	174.23%	37.35	36.76	36.81	36.88	27.38	27.44	27.50	52.20	66.96	101.66	105.77	116.69	102.43
Extranjero	(471.06)	(83.35%)	565.18	403.61	118.41	118.73	119.28	119.59	120.14	118.65	119.21	119.20	110.41	110.66	94.12
<b>OTROS ACTIVOS</b>	(7,272.09)	(8.06%)	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.60	68,919.80	86,782.94	92,265.34	81,421.22	88,303.42	105,144.56	82,913.86
Locales	20,443.80	94.84%	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.88	30,531.89	32,598.83	36,491.54	42,194.80	43,232.47	43,405.62	41,999.29
Extranjero	(27,715.89)	(40.38%)	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.72	38,387.91	54,184.11	55,773.80	39,226.42	45,070.95	61,738.95	40,914.57
<b>TOTAL DE ACTIVOS</b>	(972,226.34)	(13.42%)	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,295.49	6,430,910.80	6,413,158.79	6,139,705.55	6,207,741.11	6,207,484.02	6,364,084.77	6,273,791.88
<b>DEPOSITOS</b>	125,992.48	4.50%	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,852.35	3,353,554.31	3,443,711.42	3,285,650.34	3,003,009.66	3,276,963.03	3,407,603.49	2,928,844.45
Locales	114,088.90	27.02%	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915.31	490,489.60	520,736.64	525,804.49	558,697.42	509,677.24	512,575.38	536,329.90

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEx)**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2016 A DICIEMBRE 2017**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2017												
			2016 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	39,852.07	24.84%	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055.73	205,151.33	205,379.37	205,380.56	225,312.41	206,266.35	206,109.34	200,316.39
A la Vista	(147.93)	(31.86%)	464.32	941.58	1,743.12	853.11	377.09	55.73	113.03	285.52	286.71	140.75	1,030.76	873.74	316.39
A Plazo	40,000.00	25.00%	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000.00	205,038.29	205,093.85	205,093.85	225,171.66	205,235.59	205,235.59	200,000.00
De Ahorros	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	74,236.83	28.36%	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	303,410.89	306,466.05	336,013.51
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	74,236.83	28.36%	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	303,410.89	306,466.05	336,013.51
Extranjero	11,903.57	0.50%	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,937.04	2,863,064.71	2,922,974.79	2,759,845.84	2,444,312.24	2,767,285.79	2,895,028.11	2,392,514.55
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	177,999.76	2,453.39%	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244.82	208,418.86	204,954.79	235,659.48	202,009.73	153,734.73	109,072.63	185,255.00
A la Vista	(6,256.42)	(92.18%)	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.09	7,923.27	1,126.14	5,367.05	3,490.18	1,321.32	3,977.48	530.51
A Plazo	184,256.17	39,343.75%	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280.73	200,495.59	203,828.65	230,292.43	198,519.55	152,413.40	105,095.14	184,724.50
De Ahorros	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	(166,096.18)	(7.00%)	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,692.22	2,654,645.85	2,718,020.00	2,524,186.36	2,242,302.52	2,613,551.07	2,785,955.48	2,207,259.55
A la Vista	(38,545.83)	(32.19%)	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206.50	118,940.00	124,448.16	179,873.83	201,502.56	150,077.39	134,071.50	81,216.87
A Plazo	(127,550.35)	(5.66%)	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,485.71	2,535,705.84	2,593,571.84	2,344,312.54	2,040,799.95	2,463,473.68	2,651,883.98	2,126,042.68
OBLIGACIONES	(1,035,246.76)	(31.89%)	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	1,805,116.21	1,822,241.60	2,211,566.62
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	(1,035,246.76)	(31.89%)	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	1,805,116.21	1,822,241.60	2,211,566.62
OTROS PASIVOS	(34,347.59)	(29.77%)	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.78	72,046.75	91,743.87	84,723.43	70,136.83	93,410.66	93,034.11	81,016.65
Locales	4,552.19	32.70%	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.81	12,714.32	14,668.90	21,377.27	14,802.87	16,749.78	19,764.48	18,473.17
Extranjero	(38,899.78)	(38.35%)	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.97	59,332.43	77,074.97	63,346.16	55,333.96	76,660.88	73,269.63	62,543.48
PATRIMONIO	(28,624.46)	(2.65%)	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,524.99	1,032,546.61	1,025,892.31	1,032,432.13	1,039,669.79	1,031,994.12	1,041,205.56	1,052,364.15
Capital	5,205.79	1.57%	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10	333,807.02	334,006.97	334,193.19	334,376.25	334,610.18	334,793.24	335,450.48	336,534.54
Reservas de Capital	0.00	0.00%	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Otras Reservas	(7,372.68)	(5.98%)	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02	110,039.49	111,150.19	111,545.01	111,045.38	113,231.88	117,586.57	117,888.40	115,929.35
Provisiones Dinámicas	0.00	0.00%	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89
Otras Reservas	(7,372.68)	(46.34%)	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13	2,647.61	3,758.31	4,153.12	3,653.50	5,840.00	10,194.69	10,496.51	8,537.46

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEx)**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2016 A DICIEMBRE 2017**  
**( En Miles de Balboas)**

	VARIACION ABSOLUTA	%	2016	2017											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Utilidad de Periodos Anteriores	(26,309.95)	(5.93%)	444,046.12	529,249.54	529,249.54	526,534.63	511,432.26	447,998.57	449,341.21	434,187.01	434,187.01	433,355.21	414,757.67	414,757.67	417,736.17
Utilidad de Periodo	(620.70)	(0.71%)	87,580.59	9,467.43	18,970.28	24,445.43	32,479.94	39,662.53	43,307.47	50,718.93	57,422.99	63,250.48	69,655.24	77,857.11	86,959.89
Ganancia o Perdida en Valores Disponible para la Venta	473.08	(98.76%)	(479.03)	(453.87)	(168.96)	(346.77)	(313.38)	(192.76)	(469.39)	38.02	190.34	11.88	(8.76)	41.74	(5.95)
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>(972,226.34)</b>	<b>(13.42%)</b>	<b>7,246,018.21</b>	<b>6,883,583.86</b>	<b>6,723,480.78</b>	<b>7,130,832.62</b>	<b>6,430,648.20</b>	<b>6,328,295.49</b>	<b>6,430,910.80</b>	<b>6,413,158.79</b>	<b>6,139,705.55</b>	<b>6,207,741.11</b>	<b>6,207,484.02</b>	<b>6,364,084.77</b>	<b>6,273,791.88</b>