



**ESTADO DE RESULTADO**  
**Banco Bilbao Vizcaya Argentaria (Panamá), S.A.**  
**ENERO - DICIEMBRE 2003**  
**(En Balboas)**

Descripción	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por Intereses	4,066,601.73	3,692,517.26	4,048,168.02	11,807,287.01	3,972,610.97	3,884,048.33	3,926,048.00	11,782,707.30	3,977,265.02	4,129,930.61	4,013,364.81	12,120,560.44	3,973,838.15	3,929,593.30	4,094,306.69	11,997,738.14	47,708,292.89
Préstamos	3,852,753.81	3,503,800.66	3,863,713.83	11,220,268.30	3,738,740.92	3,756,421.93	3,545,266.82	11,040,429.67	3,683,411.47	3,774,735.78	3,928,155.62	11,386,302.87	3,727,774.94	3,663,495.80	3,866,767.08	11,258,037.82	44,905,038.66
Depósitos	27,404.69	23,877.38	24,731.70	76,013.77	30,113.82	29,624.20	122,896.59	182,634.61	42,081.28	59,971.14	47,864.11	149,916.53	52,256.60	55,292.20	47,604.89	155,153.69	563,718.60
Inversiones	186,281.23	164,749.27	159,640.49	510,670.99	203,625.23	98,002.20	257,884.59	559,512.02	251,772.27	295,223.69	37,345.08	584,341.04	193,806.61	210,805.30	179,934.72	584,546.63	2,239,070.68
Arrendamiento Financiero	162.00	89.95	82.00	333.95	131.00	0.00	0.00	131.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	464.95
Egresos de Operaciones	1,237,476.81	1,111,184.05	1,172,480.18	3,521,141.04	1,127,380.71	1,181,384.47	1,167,674.63	3,476,439.81	1,095,150.00	1,102,796.20	1,088,256.62	3,286,202.82	1,053,575.65	1,056,910.57	1,099,576.44	3,210,062.66	13,493,846.33
Intereses Pagados	1,200,226.75	1,059,883.80	1,166,292.59	3,426,403.14	1,123,471.29	1,135,491.15	1,141,479.91	3,400,442.35	1,077,884.36	1,082,506.11	1,065,411.93	3,225,802.40	1,036,301.12	1,038,453.09	1,076,706.48	3,151,460.69	13,204,108.58
Comisiones	37,250.06	51,300.25	6,187.59	94,737.90	3,909.42	45,893.32	26,194.72	75,997.46	17,265.64	20,290.09	22,844.69	60,400.42	17,274.53	18,457.48	22,869.96	58,601.97	289,737.75
Ingreso Neto de Intereses	2,829,124.92	2,581,333.21	2,875,687.84	8,286,145.97	2,845,230.26	2,702,663.86	2,758,373.37	8,306,267.49	2,882,115.02	3,027,134.41	2,925,108.19	8,834,357.62	2,920,262.50	2,872,682.73	2,994,730.25	8,787,675.48	34,214,446.56
Otros Ingresos	420,452.15	664,675.49	600,548.13	1,685,675.77	517,412.44	1,518,270.10	1,196,377.54	3,232,060.08	1,082,840.44	1,143,849.36	1,171,654.30	3,398,344.10	1,088,389.19	954,846.22	2,725,451.98	4,768,687.39	13,084,767.34
Comisiones	412,959.33	630,049.45	581,772.73	1,624,781.51	496,832.96	1,147,005.69	463,750.03	2,107,588.68	327,514.95	322,855.83	416,155.70	1,066,526.48	491,981.68	468,346.63	2,236,385.23	3,196,713.54	7,995,610.21
Otros Ingresos	7,492.82	34,626.04	18,775.40	60,894.26	20,579.48	371,264.41	732,627.51	1,124,471.40	755,325.49	820,993.53	755,498.60	2,331,817.62	596,407.51	486,499.59	489,066.75	1,571,973.85	5,089,157.13
Ingresos de Operaciones	3,249,577.07	3,246,008.70	3,476,235.97	9,971,821.74	3,362,642.70	4,220,933.96	3,954,750.91	11,538,327.57	3,964,955.46	4,170,983.77	4,096,762.49	12,232,701.72	4,008,651.69	3,827,528.95	5,720,182.23	13,556,362.87	47,299,213.90
Egresos Generales	1,242,730.97	1,443,178.76	1,217,722.31	3,903,632.04	1,281,790.52	1,711,796.83	2,296,455.51	5,290,042.86	2,070,716.92	1,983,672.13	2,136,790.64	6,191,179.69	2,125,412.74	2,012,291.82	4,139,734.73	8,277,439.29	23,662,293.88
Gastos Administrativos	858,861.22	815,372.52	804,007.05	2,478,240.79	832,913.42	942,528.30	960,716.90	2,736,158.62	920,069.83	882,947.45	905,270.69	2,708,287.97	1,051,486.83	1,045,179.45	1,927,027.64	4,023,693.92	11,946,381.30
Gastos Generales	228,069.52	161,606.88	216,086.36	605,762.76	222,765.00	193,409.67	223,855.21	640,029.88	265,148.01	197,034.62	277,606.68	739,789.31	243,924.73	231,309.33	271,043.56	746,277.62	2,731,859.57
Gastos de Depreciación	85,908.35	77,735.36	84,597.27	248,240.98	81,517.62	84,377.04	147,940.23	313,834.89	151,608.11	151,526.75	153,315.58	456,450.44	159,305.37	156,540.87	166,256.49	482,102.73	1,500,629.04
Otros Gastos	69,891.88	388,464.00	113,031.63	571,387.51	144,594.48	491,481.82	963,943.17	1,600,019.47	733,890.97	752,163.31	800,597.69	2,286,651.97	670,695.81	579,262.17	1,775,407.04	3,025,365.02	7,483,423.97
Utilidad antes de Provisiones	2,006,846.10	1,802,829.94	2,258,513.66	6,068,189.70	2,080,852.18	2,509,137.13	1,658,295.40	6,248,284.71	1,894,238.54	2,187,311.64	1,959,971.85	6,041,522.03	1,883,238.95	1,815,237.13	1,580,447.50	5,278,923.58	23,636,920.02
Provisiones por Cuentas Malas	311,193.09	321,737.74	298,006.20	930,937.03	425,153.60	499,771.70	0.00	924,925.30	0.00	200,000.00	193,133.15	393,133.15	206,608.55	100,000.00	30,796.85	337,405.40	2,586,400.88
Utilidad del Periodo	1,695,653.01	1,481,092.20	1,960,507.46	5,137,252.67	1,655,698.58	2,009,365.43	1,658,295.40	5,323,359.41	1,894,238.54	1,987,311.64	1,766,838.70	5,648,388.88	1,676,630.40	1,715,237.13	1,549,650.65	4,941,518.18	21,050,519.14