



**International Union Bank, S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2002 Y ENERO - DICIEMBRE 2003**

(En Balboas)

Descripcion	2002			2003											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	3,905,560.76	101.63	3,842,852.50	3,409,437.62	5,945,527.65	4,919,997.01	4,194,434.71	4,825,406.71	3,102,581.59	3,512,503.72	3,667,239.47	5,840,081.25	4,461,807.47	5,583,794.30	7,748,413.26
Depositos Locales en Bancos	3,390,002.24	96.26	3,521,650.77	2,952,592.61	5,266,836.01	4,493,804.67	3,939,691.43	4,531,948.81	2,855,430.17	3,202,834.24	3,305,592.04	5,455,306.10	2,088,604.09	4,220,665.56	6,911,653.01
A la Vista	-310,976.98	-50.02	621,650.77	552,592.61	279,824.83	100,691.05	146,243.62	316,915.81	126,719.89	173,173.28	303,833.02	253,230.30	388,018.56	219,877.07	310,673.79
A Plazo	3,700,979.22	127.62	2,900,000.00	2,400,000.00	4,987,011.18	4,393,113.62	3,793,447.81	4,215,033.00	2,728,710.28	3,029,660.96	3,001,759.02	5,202,075.80	1,700,585.53	4,000,788.49	6,600,979.22
Depositos Extranjeros en Bancos	514,981.99	160.43	321,001.73	456,645.01	678,491.64	425,992.34	254,543.28	293,257.90	246,951.42	309,469.48	361,447.43	384,520.15	2,372,965.62	1,362,928.34	835,983.72
A la Vista	-85,018.01	-26.49	321,001.73	456,645.01	678,491.64	397,401.36	250,455.59	284,365.09	238,561.49	309,469.48	361,447.43	284,520.15	172,965.62	212,928.34	235,983.72
A Plazo	600,000.00	0.00	0.00	0.00	0.00	28,590.98	4,087.69	8,892.81	8,389.93	0.00	0.00	100,000.00	2,200,000.00	1,150,000.00	600,000.00
Otros	576.53	288.27	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	255.00	237.76	200.40	776.53
<b>CARTERA CREDITICIA</b>	483,731.45	746.86	64,768.55	62,334.89	43,021.01	43,021.01	-1,000.00	-1,000.00	198,000.00	200,000.00	200,000.00	200,000.00	679,254.55	548,500.00	548,500.00
Extranjero	483,731.45	746.86	64,768.55	62,334.89	43,021.01	43,021.01	-1,000.00	-1,000.00	198,000.00	200,000.00	200,000.00	200,000.00	679,254.55	548,500.00	548,500.00
<b>INVERSIONES EN VALORES</b>	19,029,708.61	0.00	0.00	12,766,207.83	12,842,844.77	13,118,311.72	14,647,174.20	14,766,409.99	16,029,010.34	15,005,248.67	15,149,584.24	18,431,184.00	19,438,998.76	19,866,002.53	19,029,708.61
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	19,029,708.61	0.00	0.00	12,766,207.83	12,842,844.77	13,118,311.72	14,647,174.20	14,766,409.99	16,029,010.34	15,005,248.67	15,149,584.24	18,431,184.00	19,438,998.76	19,866,002.53	19,029,708.61
<b>OTROS ACTIVOS</b>	618,883.43	154.34	400,981.39	1,138,934.34	1,173,655.73	896,002.48	741,618.67	804,514.88	926,353.43	1,022,666.51	978,810.39	1,100,726.98	905,707.51	1,014,354.55	1,019,864.82
Locales	61,422.53	18.71	328,235.88	401,502.87	397,408.75	447,605.38	527,261.43	505,803.51	488,971.98	482,775.49	467,785.17	452,077.20	451,191.20	426,173.77	389,658.41
Extranjero	557,460.90	766.32	72,745.51	737,431.47	776,246.98	448,397.10	214,357.24	298,711.37	437,381.45	539,891.02	511,025.22	648,649.78	454,516.31	588,180.78	630,206.41
<b>TOTAL DE ACTIVOS</b>	24,037,884.25	557.90	4,308,602.44	17,376,914.68	20,005,049.16	18,977,332.22	19,582,227.58	20,395,331.58	20,255,945.36	19,740,418.90	19,995,634.10	25,571,992.23	25,485,768.29	27,012,651.38	28,346,486.69
<b>DEPOSITOS</b>	10,453,949.79	1,106.78	944,541.13	1,598,022.20	5,679,649.49	5,765,186.75	6,389,133.37	5,856,148.35	5,268,424.11	5,412,010.47	15,513,382.87	20,650,805.88	20,688,736.54	12,187,671.38	11,398,490.92
Locales	2,830,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,830,000.00	2,830,000.00	2,830,000.00	2,830,000.00
De Bancos	2,830,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,830,000.00	2,830,000.00	2,830,000.00	2,830,000.00
A Plazo	2,830,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,830,000.00	2,830,000.00	2,830,000.00	2,830,000.00
Extranjero	7,623,949.79	807.16	944,541.13	1,598,022.20	5,679,649.49	5,765,186.75	6,389,133.37	5,856,148.35	5,268,424.11	5,412,010.47	15,513,382.87	17,820,805.88	17,858,736.54	9,357,671.38	8,568,490.92
De Particulares	7,623,949.79	807.16	944,541.13	1,598,022.20	5,679,649.49	5,765,186.75	6,389,133.37	5,856,148.35	5,268,424.11	5,412,010.47	15,513,382.87	17,820,805.88	17,858,736.54	9,357,671.38	8,568,490.92
A la Vista	443,388.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325,547.58	459,871.22	594,283.27	720,587.81	443,388.31
A Plazo	4,835,244.60	789.15	612,716.10	928,088.15	3,326,363.87	3,443,562.85	3,453,395.85	4,280,528.21	4,075,078.31	4,542,328.06	14,433,574.83	16,543,146.74	16,554,934.86	6,698,343.20	5,447,960.70
De Ahorro	2,345,316.88	706.79	331,825.03	669,934.05	2,353,285.62	2,321,623.90	2,935,737.52	1,575,620.14	1,193,345.80	869,682.41	754,260.46	817,787.92	709,518.41	1,938,740.37	2,677,141.91
<b>OBLIGACIONES</b>	11,374,962.24	0.00	0.00	12,219,401.86	10,633,778.13	9,507,809.52	9,261,786.29	9,686,754.44	10,102,001.38	9,930,999.42	0.00	0.00	0.00	9,574,890.69	11,374,962.24
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	11,374,962.24	0.00	0.00	12,219,401.86	10,633,778.13	9,507,809.52	9,261,786.29	9,686,754.44	10,102,001.38	9,930,999.42	0.00	0.00	0.00	9,574,890.69	11,374,962.24
<b>OTROS PASIVOS</b>	248,106.81	4,585.13	5,411.12	130,501.89	159,515.47	129,471.17	175,332.41	149,056.75	190,465.44	227,123.28	184,560.70	161,629.69	201,877.01	215,791.35	253,517.93
Locales	59,434.18	1,997.47	2,975.47	7,783.57	41,257.22	20,918.16	52,748.27	21,975.33	18,003.24	30,654.15	25,306.22	15,872.17	36,336.12	51,842.45	62,409.65
Extranjero	188,672.63	7,746.29	2,435.65	122,718.32	118,258.25	108,553.01	122,584.14	127,081.42	172,462.20	196,469.13	159,254.48	145,757.52	165,540.89	163,948.90	191,108.28
<b>PATRIMONIO</b>	1,960,865.47	58.38	3,358,650.19	3,428,988.73	3,532,106.07	3,574,864.78	3,755,975.51	4,703,372.04	4,695,054.43	4,170,285.73	4,297,690.52	4,759,556.66	4,595,154.80	5,034,298.02	5,319,515.66
Capital	0.00	0.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00	3,445,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	122,831.04	-58.72	-209,180.85	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81	-86,349.81
Utilidad de Periodo	-71,322.05	-58.07	122,831.04	-16,808.25	6,637.30	60,934.91	28,347.38	36,595.63	40,465.17	85,601.66	68,032.45	62,083.09	47,597.13	89,617.35	51,508.99
Ganancia o Perdida en Valores Disponible para la Venta	1,909,356.48	0.00	0.00	87,146.79	166,818.58	155,279.68	368,977.94	1,308,126.22	1,295,939.07	726,033.88	871,007.88	1,338,823.38	1,188,907.48	1,586,030.48	1,909,356.48
<b>PASIVO Y PATRIMONIO</b>	24,037,884.31	557.90	4,308,602.44	17,376,914.68	20,005,049.16	18,977,332.22	19,582,227.58	20,395,331.58	20,255,945.36	19,740,418.90	19,995,634.09	25,571,992.23	25,485,768.35	27,012,651.44	28,346,486.75