



**HSBC Bank USA**  
**BALANCE DE SITUACION DE DICIEMBRE 2002 Y ENERO - DICIEMBRE 2003**  
 (En Balboas)

Descripcion	2002				2003											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
<b>ACTIVOS LIQUIDOS</b>	148,558,823.62	53.76	276,338,066.61	273,397,991.15	239,335,085.35	303,458,833.44	276,823,705.10	257,496,744.25	359,615,705.48	261,368,967.08	236,192,055.42	263,649,976.46	208,572,476.88	279,061,637.92	424,896,890.23	
Depositos Locales en Bancos	-8,968,754.40	-22.35	40,130,788.95	34,285,942.57	25,438,456.24	24,279,020.90	27,640,138.97	28,821,882.27	31,690,570.11	28,097,838.64	35,643,815.96	34,595,437.48	32,703,747.35	34,870,887.59	31,162,034.55	
A la Vista	-17,828,754.40	-99.99	17,830,788.95	105,942.57	58,456.24	121,020.90	167,138.97	218,882.27	73,875.35	33,838.64	31,815.96	647,437.48	33,747.35	38,887.59	2,034.55	
A Plazo	8,860,000.00	39.73	22,300,000.00	34,180,000.00	25,380,000.00	24,158,000.00	27,473,000.00	28,603,000.00	31,616,694.76	28,064,000.00	35,612,000.00	33,948,000.00	32,670,000.00	34,832,000.00	31,160,000.00	
Depositos Extranjeros en Bancos	152,856,757.37	79.48	192,315,206.06	201,101,908.65	180,057,256.50	246,119,341.49	222,091,105.11	198,527,675.46	291,089,616.94	207,029,290.55	173,551,733.46	198,379,140.11	149,885,061.57	213,283,561.44	345,171,963.43	
A la Vista	5,404,690.82	299.57	1,804,159.22	2,825,262.63	2,747,913.24	10,700,138.71	17,503,036.36	2,389,419.58	6,217,738.51	3,967,399.17	1,399,447.14	9,191,153.64	1,704,551.89	4,793,090.77	7,208,850.04	
A Plazo	147,452,066.55	77.40	190,511,046.84	198,276,646.02	177,309,343.26	235,419,202.78	204,588,068.75	196,138,255.88	284,871,878.43	203,061,891.38	172,152,286.32	189,187,986.47	148,180,509.68	208,490,470.67	337,963,113.39	
Otros	4,670,820.65	10.64	43,892,071.60	38,010,139.93	33,839,372.61	33,060,471.05	27,092,461.02	30,147,186.52	36,835,518.43	26,241,837.89	26,996,506.00	30,675,398.87	25,983,667.96	30,907,188.89	48,562,892.25	
<b>CARTERA CREDITICIA</b>	-64,308,821.76	-8.16	788,306,863.13	766,596,509.43	763,115,019.98	755,509,275.90	746,742,621.26	745,106,035.97	737,240,325.74	817,050,890.52	826,881,091.04	821,261,518.74	829,152,678.26	822,850,735.30	723,998,041.37	
Locales	-62,385,029.90	-7.94	786,191,358.78	764,509,609.31	761,028,155.09	753,422,019.13	744,641,335.15	743,003,681.03	735,135,521.33	814,947,737.38	824,699,869.98	819,085,450.98	827,129,932.71	822,827,692.36	723,806,328.88	
Extranjero	-1,923,791.86	-90.94	2,115,504.35	2,086,900.12	2,086,864.89	2,087,256.77	2,101,286.11	2,102,354.94	2,104,804.41	2,103,153.14	2,181,221.06	2,176,067.76	2,022,745.55	23,042.94	191,712.49	
<b>INVERSIONES EN VALORES</b>	52,761,211.22	53.78	98,105,954.59	116,724,384.05	121,708,440.87	119,992,078.18	123,926,829.33	126,195,937.07	138,603,787.24	139,557,866.16	142,402,025.51	146,931,446.99	151,449,420.91	151,231,057.32	150,867,165.81	
Locales	52,761,211.22	53.78	98,105,954.59	116,724,384.05	121,708,440.87	119,992,078.18	123,926,829.33	126,195,937.07	138,603,787.24	139,557,866.16	142,402,025.51	146,931,446.99	151,449,420.91	151,231,057.32	150,867,165.81	
<b>OTROS ACTIVOS</b>	45,082.04	0.04	102,374,081.60	157,808,277.11	100,800,218.28	101,379,181.69	100,039,936.37	98,705,064.25	99,999,943.41	101,663,418.02	101,391,892.90	102,208,958.98	107,168,320.56	103,991,206.38	102,419,163.64	
Locales	-747,319.35	-0.73	102,259,856.32	157,630,305.17	100,524,276.86	100,964,583.04	99,507,041.09	97,993,942.16	99,346,081.07	100,917,068.14	100,469,800.94	101,100,811.79	106,040,178.24	103,099,833.93	101,512,536.97	
Extranjero	792,401.39	693.72	114,225.28	177,971.94	275,941.42	414,598.65	532,895.28	711,122.09	653,862.34	746,349.88	922,091.96	1,108,147.19	1,128,214.32	891,372.45	906,626.67	
<b>TOTAL DE ACTIVOS</b>	137,056,295.12	10.83	1,265,124,965.93	1,314,527,161.74	1,224,958,764.48	1,280,339,369.21	1,247,533,092.06	1,227,503,781.54	1,335,459,761.87	1,319,641,141.78	1,306,867,064.87	1,334,051,901.17	1,296,342,968.61	1,357,134,636.92	1,402,181,261.05	
<b>DEPOSITOS</b>	136,060,953.89	12.26	1,109,568,832.68	1,099,499,598.93	1,067,644,027.80	1,108,834,658.03	1,076,758,582.75	1,063,121,568.66	1,173,373,058.85	1,151,708,120.90	1,134,427,112.18	1,154,399,660.70	1,110,003,703.94	1,171,297,392.17	1,245,629,786.57	
Locales	176,547,476.07	23.35	756,000,802.31	771,688,846.77	746,257,081.84	760,317,063.39	746,257,081.84	726,567,616.54	793,004,970.83	790,712,251.77	807,779,396.02	842,582,698.44	809,735,664.57	858,909,882.12	932,548,278.38	
De Particulares	101,280,262.74	15.25	664,227,989.86	653,140,361.78	659,471,328.13	659,585,969.03	640,712,928.36	629,832,802.64	629,545,335.67	673,353,688.14	675,278,550.75	668,075,960.35	680,871,046.81	671,708,082.05	765,508,252.60	
A la Vista	29,667,721.40	21.04	141,011,210.44	137,299,298.59	130,441,971.95	132,375,891.50	137,998,682.89	133,289,580.14	138,405,795.79	141,873,693.89	141,230,295.11	147,424,940.52	145,271,510.04	154,021,050.11	170,678,931.84	
A Plazo	30,972,165.23	12.57	246,304,737.97	246,160,949.43	248,031,067.84	228,654,065.36	225,276,381.01	216,779,224.28	207,749,036.80	237,675,613.03	247,041,639.55	224,969,280.62	220,282,189.91	217,596,469.45	277,276,903.20	
De Ahorros	40,640,376.11	14.68	276,912,041.45	269,680,113.76	280,998,288.34	298,556,012.17	277,437,864.46	279,763,998.22	283,390,503.08	293,804,381.22	287,006,616.09	295,681,739.21	315,317,346.86	300,090,562.49	317,552,417.56	
De Bancos	75,267,213.33	82.01	91,772,812.45	118,548,484.99	76,071,371.49	100,731,094.36	105,544,153.48	96,734,813.90	163,459,635.16	117,358,563.63	132,500,845.27	174,506,738.09	128,864,617.76	187,201,800.07	167,040,025.78	
A la Vista	4,701,307.81	29.26	16,065,162.46	14,180,720.85	13,020,745.47	11,215,033.10	9,208,497.36	9,191,501.77	21,601,253.12	11,942,706.12	10,882,119.59	15,544,160.70	11,314,494.60	15,033,383.52	20,766,470.27	
A Plazo	70,565,905.52	93.21	75,707,649.99	104,367,764.14	63,050,626.02	89,516,061.26	96,335,656.12	87,543,312.13	141,858,382.04	105,415,857.51	121,618,725.68	158,962,577.39	117,550,123.16	172,168,416.55	146,273,555.51	
Extranjero	-40,486,522.18	-11.45	353,568,030.37	327,810,752.16	332,101,328.18	348,517,594.64	330,501,500.91	336,553,952.12	380,368,088.02	360,995,869.13	326,647,716.16	311,816,962.26	300,268,039.37	312,387,510.05	313,081,508.19	
De Particulares	51,751,120.51	47.96	107,905,291.93	112,882,419.55	112,997,012.97	133,116,669.27	124,724,943.91	118,618,544.19	144,552,742.34	129,725,334.65	131,197,198.64	146,775,023.57	161,122,649.93	59,552,905.62	159,656,412.44	
A la Vista	7,182,304.04	87.76	8,183,564.09	19,985,465.46	20,660,662.34	20,155,648.41	19,165,500.66	17,204,317.83	18,258,704.15	20,150,075.91	21,108,351.59	12,649,478.54	15,220,293.53	14,005,923.25	15,365,868.13	
A Plazo	37,519,555.55	42.40	88,492,530.12	81,175,810.57	79,813,494.26	97,743,696.25	89,473,753.96	86,846,657.43	110,225,192.36	92,416,345.69	92,540,307.53	115,863,451.23	127,464,004.71	26,834,630.76	126,012,085.67	
De Ahorro	7,049,260.92	62.78	11,229,197.72	11,721,143.52	12,522,856.37	15,217,324.61	16,085,689.29	14,567,568.93	16,068,845.83	17,158,913.05	17,548,539.52	18,262,093.80	18,438,351.69	18,712,351.61	18,278,458.64	
De Bancos	-92,237,642.69	-37.55	245,662,738.44	214,928,332.61	219,104,315.21	215,400,925.37	205,776,557.00	217,935,407.93	235,815,345.68	231,270,534.48	195,450,517.52	165,041,938.69	139,145,389.44	252,834,604.43	153,425,095.75	
A la Vista	1,560,578.53	78.35	1,991,850.19	2,248,535.22	2,314,374.99	1,898,724.89	1,949,742.48	2,678,819.14	4,516,239.47	3,704,608.65	3,846,296.37	4,669,218.69	7,393,968.54	2,992,624.56	3,552,428.72	
A Plazo	-93,798,221.22	-38.49	243,670,888.25	212,679,797.39	216,789,940.22	213,502,200.48	203,826,814.52	215,256,588.79	231,299,106.21	227,565,925.83	191,604,221.15	160,372,720.00	131,751,420.90	249,841,979.87	149,872,667.03	
<b>OBLIGACIONES</b>	3,620,277.47	0.00	0.00	2,572,573.02	1,673,827.78	13,819,107.08	8,001,563.73	1,519,750.61	1,330,507.26	787,095.42	2,379,120.08	741,608.88	1,730,282.82	1,186,177.80	3,620,277.47	
Extranjero	3,620,277.47	0.00	0.00	2,572,573.02	1,673,827.78	13,819,107.08	8,001,563.73	1,519,750.61	1,330,507.26	787,095.42	2,379,120.08	741,608.88	1,730,282.82	1,186,177.80	3,620,277.47	
<b>OTROS PASIVOS</b>	5,373,583.95	12.96	41,447,888.66	97,355,010.11	38,357,261.04	40,488,817.03	42,775,430.52	40,165,606.54	37,293,845.65	41,810,697.90	42,376,564.29	46,136,031.66	49,442,926.40	47,138,849.38	46,821,472.61	
Locales	5,900,063.39	14.61	40,374,905.36	96,331,727.48	37,804,421.59	39,821,785.47	42,077,903.79	39,648,055.41	36,767,689.14	41,288,961.08	41,909,776.90	45,705,656.34	49,075,820.16	46,680,123.94	46,274,968.75	
Extranjero	-526,479.44	-49.07	1,072,983.30	1,023,282.63	552,839.45	667,031.56	697,526.73	517,551.13	526,156.51	521,736.82	466,787.39	430,375.32	367,106.24	458,725.44	546,503.86	
<b>PATRIMONIO</b>	-7,998,520.19	-7.01	114,108,244.59	115,099,979.68	117,283,647.86	117,196,787.07	119,997,515.06	122,696,855.73	123,462,350.11	125,335,227.56	127,684,268.32	132,774,599.93	135,166,055.45	137,512,217.57	106,109,724.40	



**HSBC Bank USA**  
**BALANCE DE SITUACION DE DICIEMBRE 2002 Y ENERO - DICIEMBRE 2003**

(En Balboas)

Descripcion	2002		2003												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Capital	0.00	0.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
Reservas de Capital	-34,999,999.79	-30.79	113,658,654.53	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	113,658,654.74	78,658,654.74
Utilidad de Periodos Anteriores	1,140,868.66	-9.81	-11,628,820.56	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90	-10,487,951.90
Utilidad de Periodo	24,256,759.30	2,126.17	1,140,868.66	849,232.96	2,725,912.40	2,214,140.31	4,735,573.74	6,420,874.51	7,959,615.64	10,840,913.14	12,486,441.08	17,560,681.78	19,829,746.79	22,213,047.15	25,397,627.96
Ganancia o Perdida en Valores Disponible para la Venta	1,603,851.64	171.07	937,541.96	1,080,043.88	1,387,032.62	1,811,943.92	2,091,238.48	3,105,278.38	2,332,031.63	1,323,611.58	2,027,124.40	2,043,215.31	2,165,605.82	2,128,467.58	2,541,393.60
<b>PASIVO Y PATRIMONIO</b>	<b>137,056,295.12</b>	<b>10.83</b>	<b>1,265,124,965.93</b>	<b>1,314,527,161.74</b>	<b>1,224,958,764.48</b>	<b>1,280,339,369.21</b>	<b>1,247,533,092.06</b>	<b>1,227,503,781.54</b>	<b>1,335,459,761.87</b>	<b>1,319,641,141.78</b>	<b>1,306,867,064.87</b>	<b>1,334,051,901.17</b>	<b>1,296,342,968.61</b>	<b>1,357,134,636.92</b>	<b>1,402,181,261.05</b>