



Banco Bilbao Vizcaya Argentaria (Panamá), S.A.
BALANCE DE SITUACION DE DICIEMBRE 2002 Y ENERO - DICIEMBRE 2003

(En Balboas)

Descripcion	2002				2003											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
ACTIVOS LIQUIDOS	-7,163,683.02	-17.35	41,280,999.57	41,137,715.60	45,365,726.86	46,003,251.45	36,347,473.47	54,579,127.51	47,187,884.00	110,325,751.91	97,326,494.76	91,172,752.11	93,098,226.53	131,123,311.86	34,117,316.55	
Depositos Locales en Bancos	3,559,897.48	22.29	15,968,871.38	17,984,091.24	14,140,626.98	20,348,017.79	13,299,773.15	19,408,062.60	19,817,076.81	18,665,370.81	21,062,574.90	17,229,548.90	14,999,732.57	16,082,951.54	19,528,768.86	
A la Vista	3,180,841.21	24.01	13,247,927.65	15,263,147.51	11,419,238.73	17,626,629.54	10,578,384.90	16,708,062.60	17,095,556.03	15,543,850.03	20,241,054.12	14,108,028.12	11,899,732.57	10,262,951.54	16,428,768.86	
A Plazo	379,056.27	13.93	2,720,943.73	2,720,943.73	2,721,388.25	2,721,388.25	2,721,388.25	2,700,000.00	2,721,520.78	3,121,520.78	821,520.78	3,121,520.78	3,100,000.00	5,820,000.00	3,100,000.00	
Depositos Extranjeros en Bancos	-1,454,740.52	-16.82	8,646,710.69	12,940,432.22	17,519,060.22	12,149,955.88	10,422,842.95	28,702,628.76	21,278,516.74	85,941,447.06	70,398,477.20	67,081,292.92	68,121,206.41	109,631,557.90	7,191,970.17	
A la Vista	851,817.58	34.26	2,486,026.61	2,383,055.31	1,709,550.85	2,700,802.12	3,985,836.72	2,478,868.70	4,389,067.56	5,122,869.84	5,534,268.22	7,236,199.54	3,348,009.17	3,533,847.80	3,337,844.19	
A Plazo	-2,306,558.10	-37.44	6,160,684.08	10,557,376.91	15,809,509.37	9,449,153.76	6,437,006.23	26,223,760.06	16,889,449.18	80,818,577.22	64,864,208.98	59,845,093.38	64,773,197.24	106,097,710.10	3,854,125.98	
Otros	-9,268,839.98	-55.62	16,665,417.50	10,213,192.14	13,706,039.66	13,505,277.78	12,624,857.37	6,468,436.15	6,092,290.45	5,718,934.04	5,865,442.66	6,861,910.29	9,977,287.55	5,408,802.42	7,396,577.52	
CARTERA CREDITICIA	15,221,394.23	2.22	686,054,669.16	697,115,759.67	708,250,506.22	707,194,468.90	698,116,961.05	696,221,171.44	697,364,432.13	687,038,343.70	691,921,469.48	687,862,898.30	694,156,145.93	700,142,097.33	701,276,063.39	
Locales	32,257,206.67	6.64	485,597,005.83	496,148,430.88	506,811,974.85	504,726,930.79	495,678,254.42	493,622,809.02	496,733,167.24	495,384,422.55	493,029,050.50	495,299,049.48	503,653,008.60	508,900,626.31	517,854,212.50	
Extranjero	-17,035,812.44	-8.50	200,457,663.33	200,967,328.79	201,438,531.37	202,467,538.11	202,438,706.63	202,598,362.42	200,631,264.89	191,653,921.15	198,892,418.98	192,563,848.82	190,503,137.33	191,241,471.02	183,421,850.89	
INVERSIONES EN VALORES	-6,585,879.64	-16.11	40,869,377.03	41,394,741.60	41,305,956.75	41,822,351.61	52,033,625.63	49,382,882.66	48,992,438.06	49,340,165.33	49,340,165.33	50,617,548.57	50,461,343.81	51,909,789.44	34,283,497.39	
Locales	-6,585,879.64	-16.11	40,869,377.03	41,394,741.60	41,305,956.75	41,822,351.61	52,033,625.63	49,382,882.66	48,992,438.06	49,340,165.33	49,340,165.33	50,617,548.57	50,461,343.81	51,909,789.44	34,283,497.39	
OTROS ACTIVOS	12,591,757.04	46.43	27,120,619.72	36,744,808.12	37,642,636.04	34,994,326.99	35,160,382.23	39,265,854.89	44,020,729.80	40,870,081.68	39,973,575.40	41,377,966.55	36,886,070.91	40,534,364.59	39,712,376.76	
Locales	7,167,123.77	26.90	26,645,361.72	30,844,946.88	31,742,774.80	29,094,465.75	29,260,520.99	33,365,993.65	38,120,868.56	34,970,220.44	34,073,714.16	35,470,902.47	30,986,182.70	34,634,473.32	33,812,485.49	
Extranjero	5,424,633.27	1,141.41	475,258.00	5,899,861.24	5,899,861.24	5,899,861.24	5,899,861.24	5,899,861.24	5,899,861.24	5,899,861.24	5,899,861.24	5,907,064.08	5,899,888.21	5,899,891.27	5,899,891.27	
TOTAL DE ACTIVOS	14,063,588.61	1.77	795,325,665.48	816,393,024.99	832,564,825.87	830,014,398.95	821,658,442.38	839,449,036.50	837,565,483.99	887,574,342.62	878,561,704.97	871,031,165.53	874,601,787.18	923,709,563.22	809,389,254.09	
DEPOSITOS	-29,883,899.13	-4.60	649,405,380.89	662,404,701.37	664,133,317.22	667,173,605.91	664,062,265.90	662,137,600.44	649,057,716.95	702,455,819.25	698,497,749.25	687,439,371.94	690,250,871.51	732,119,529.85	619,521,481.76	
Locales	-2,775,254.60	-0.85	325,524,731.61	316,611,318.49	323,897,659.38	327,433,656.09	332,905,541.48	325,382,132.53	318,663,184.08	307,036,454.97	316,201,949.74	313,147,705.46	313,621,894.79	333,038,685.16	322,749,477.01	
Oficiales	7,385.00	0.00	0.00	0.00	1,385.00	3,385.00	4,385.00	4,985.00	5,785.00	6,185.00	6,785.00	7,385.00	7,385.00	7,385.00	7,385.00	
De Particulares	-2,982,143.94	-1.04	286,515,175.84	277,273,041.57	284,456,056.55	288,221,262.25	294,145,012.38	286,089,467.66	279,006,554.85	282,623,155.78	291,791,269.09	289,078,684.63	289,305,824.75	308,683,655.50	283,533,031.90	
A la Vista	807,852.69	1.23	65,828,211.60	60,765,008.87	67,548,745.79	69,671,363.12	70,158,141.50	64,329,901.40	60,236,427.06	62,333,831.32	71,278,116.69	68,503,964.28	69,433,941.80	90,071,161.03	66,636,064.29	
A Plazo	-5,942,900.38	-2.93	202,715,209.67	197,183,033.18	198,559,133.02	199,111,331.06	204,012,686.95	200,686,795.86	198,698,220.77	199,042,929.66	197,504,911.55	198,607,321.88	198,814,649.74	197,220,625.66	196,772,309.29	
De Ahorros	2,152,903.75	11.98	17,971,754.57	19,324,999.52	18,348,177.74	19,438,568.07	19,974,183.93	21,072,770.40	20,071,907.02	21,246,394.80	23,008,240.85	21,967,398.47	21,057,233.21	21,391,868.81	20,124,658.32	
De Bancos	199,504.34	0.51	39,009,555.77	39,338,276.92	39,440,217.83	39,209,008.84	38,756,144.10	39,287,679.87	39,650,844.23	24,407,114.19	24,403,895.65	24,061,635.83	24,308,685.04	24,347,644.66	39,209,060.11	
A la Vista	-518,155.90	-41.83	1,238,866.42	1,558,165.76	1,622,585.12	1,383,850.57	1,277,872.65	1,076,686.93	1,432,867.75	1,180,574.47	1,135,917.83	776,736.31	864,959.57	856,137.97	720,710.52	
A Plazo	717,660.24	1.90	37,770,689.35	37,780,111.16	37,817,632.71	37,825,158.27	37,478,271.45	38,210,992.94	38,217,976.48	23,226,539.72	23,267,977.82	23,284,899.52	23,443,725.47	23,491,506.69	38,488,349.59	
Extranjero	-27,108,644.53	-8.37	323,880,649.28	345,793,382.88	340,235,657.84	339,739,949.82	331,156,724.42	336,755,467.91	330,394,532.87	395,419,364.28	382,295,799.51	374,291,666.48	376,628,976.72	399,080,844.69	296,772,004.75	
Oficiales	-9,459.96	-100.00	9,459.96	13,102.76	18,209.62	13,708.90	13,562.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	-10,191,943.54	-8.12	125,577,009.36	125,079,556.03	118,039,994.22	113,170,943.10	113,960,849.89	113,489,430.04	114,131,718.72	111,050,064.03	112,486,187.32	112,280,160.30	109,720,745.57	109,265,933.03	115,385,065.82	
A la Vista	-13,883,316.26	-38.53	36,029,434.66	36,861,066.50	28,174,791.00	26,941,599.59	28,066,858.56	26,134,798.71	26,618,750.93	26,292,930.84	26,855,243.34	25,209,346.66	23,198,905.35	21,488,988.72	22,146,118.40	
A Plazo	5,309,413.96	6.36	83,523,912.94	81,694,402.20	83,710,843.84	80,253,259.16	79,564,396.72	83,405,960.18	83,464,517.67	81,488,812.66	82,385,767.72	83,733,995.73	82,294,356.48	83,519,768.71	88,833,326.90	
De Ahorro	-1,618,041.24	-26.86	6,023,661.76	6,524,087.33	6,154,359.38	5,976,084.35	6,329,594.61	3,948,671.15	4,048,450.12	3,268,320.53	3,245,176.26	3,336,817.91	4,227,483.74	4,257,175.60	4,405,620.52	
De Bancos	-16,907,241.03	-8.53	198,294,179.96	220,700,724.09	222,177,454.00	226,555,297.82	217,182,311.77	223,266,037.87	216,262,814.15	284,369,300.25	269,809,612.19	262,011,506.18	266,908,231.15	289,814,911.66	181,386,938.93	
A la Vista	67,685,691.85	2,318.78	2,919,024.01	1,850,136.87	3,763,408.12	4,460,932.58	6,811,000.00	6,048,208.91	3,667,887.34	86,870,514.92	79,811,171.91	76,414,174.01	83,659,856.37	111,638,331.65	70,604,715.86	
A Plazo	-84,592,932.88	-43.30	195,375,155.95	218,850,587.22	218,414,045.88	222,094,365.24	210,371,311.77	217,217,828.96	212,594,926.81	197,498,785.33	189,998,440.28	185,597,332.17	183,248,374.78	178,176,580.01	110,782,223.07	
OTROS PASIVOS	22,610,871.98	102.01	22,165,828.25	28,252,117.59	41,214,210.42	33,662,987.35	26,762,672.21	44,468,566.36	54,006,601.94	48,723,119.73	41,681,240.43	43,442,239.61	42,524,731.29	48,048,611.83	44,776,700.23	
Locales	22,610,871.98	102.01	22,165,828.25	28,252,117.59	41,214,210.42	33,662,987.35	26,762,672.21	44,468,566.36	54,006,601.94	48,723,113.14	41,681,238.03	43,442,239.61	42,524,731.29	48,048,611.83	44,776,700.23	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.59	2.40	0.00	0.00	0.00	0.00	
PATRIMONIO	21,336,615.82	17.24	123,754,456.34	125,736,206.03	127,217,298.23	129,177,805.69	130,833,504.27	132,842,869.70	134,501,165.10	136,395,403.64	138,382,715.28	140,149,553.98	141,826,184.38	143,541,421.51	145,091,072.16	



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(En Balboas)

Descripcion	2002		2003												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Capital	0.00	0.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00	28,700,000.00
Otras Reservas	0.00	0.00	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29	56,594,553.29
Utilidad de Periodos Anteriores	17,753,687.50	84.57	20,992,312.23	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73	38,745,999.73
Utilidad de Periodo	3,582,928.32	20.51	17,467,590.82	1,695,653.01	3,176,745.21	5,137,252.67	6,792,951.25	8,802,316.68	10,460,612.08	12,354,850.62	14,342,162.26	16,109,000.96	17,785,631.36	19,500,868.49	21,050,519.14
PASIVO Y PATRIMONIO	14,063,588.67	1.77	795,325,665.48	816,393,024.99	832,564,825.87	830,014,398.95	821,658,442.38	839,449,036.50	837,565,483.99	887,574,342.62	878,561,704.96	871,031,165.53	874,601,787.18	923,709,563.19	809,389,254.15