



**BANCO PANAMÁ, S.A.**  
**BALANCE CONSOLIDADO DE SUBSIDIARIAS**  
**A MARZO 2016**

|                              | 2015           | 2016             |              |               |              |
|------------------------------|----------------|------------------|--------------|---------------|--------------|
|                              | TRIMESTRE IV   | TRIMESTRE I      | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| ACTIVOS LIQUIDOS NETO        | 80,881,974.13  | 91,327,795.88    | 0.00         | 0.00          | 0.00         |
| DEPÓSITOS INTERNOS EN BANCOS | 37,205,497.47  | 43,442,140.92    | 0.00         | 0.00          | 0.00         |
| A LA VISTA                   | 6,634,154.68   | 13,870,798.13    | 0.00         | 0.00          | 0.00         |
| A PLAZO                      | 30,571,342.79  | 29,571,342.79    | 0.00         | 0.00          | 0.00         |
| DEPÓSITOS EXTERNOS EN BANCOS | 38,178,113.50  | 39,104,347.59    | 0.00         | 0.00          | 0.00         |
| A LA VISTA                   | 31,477,395.20  | 30,403,404.72    | 0.00         | 0.00          | 0.00         |
| A PLAZO                      | 6,700,718.30   | 8,700,942.87     | 0.00         | 0.00          | 0.00         |
| OTROS                        | 5,498,363.16   | 8,781,307.37     | 0.00         | 0.00          | 0.00         |
| CARTERA CREDITICIA NETA      | 664,629,434.98 | 705,749,177.69   | 0.00         | 0.00          | 0.00         |
| INTERNA                      | 637,487,029.53 | 673,198,329.07   | 0.00         | 0.00          | 0.00         |
| EXTERNA                      | 29,486,495.80  | 35,187,314.87    | 0.00         | 0.00          | 0.00         |
| MENOS PROVISIONES            | (2,344,090.35) | (2,636,466.25)   | 0.00         | 0.00          | 0.00         |
| INTERNA                      | (2,344,090.35) | (2,636,466.25)   | 0.00         | 0.00          | 0.00         |
| EXTERNA                      | 0.00           | 0.00             | 0.00         | 0.00          | 0.00         |
| INVERSIONES EN VALORES NETA  | 206,399,028.22 | 203,476,404.11   | 0.00         | 0.00          | 0.00         |
| INTERNAS                     | 153,707,574.20 | 149,357,220.30   | 0.00         | 0.00          | 0.00         |
| EXTERNAS                     | 52,744,889.02  | 54,119,183.81    | 0.00         | 0.00          | 0.00         |
| MENOS PROVISIONES            | (53,435.00)    | 0.00             | 0.00         | 0.00          | 0.00         |
| INTERNA                      | 0.00           | 0.00             | 0.00         | 0.00          | 0.00         |
| EXTERNA                      | (53,435.00)    | 0.00             | 0.00         | 0.00          | 0.00         |
| OTROS ACTIVOS                | 22,700,007.38  | 27,027,884.39    | 0.00         | 0.00          | 0.00         |
| INTERNOS                     | 22,162,741.27  | 26,428,812.31    | 0.00         | 0.00          | 0.00         |
| EXTERNOS                     | 537,266.11     | 599,072.08       | 0.00         | 0.00          | 0.00         |
| ACTIVO TOTAL NETO            | 974,610,444.71 | 1,027,581,262.07 | 0.00         | 0.00          | 0.00         |
| DEPOSITOS                    | 677,518,632.64 | 708,110,426.55   | 0.00         | 0.00          | 0.00         |
| INTERNOS                     | 614,597,546.50 | 642,878,967.11   | 0.00         | 0.00          | 0.00         |
| OFICIALES                    | 0.00           | 0.00             | 0.00         | 0.00          | 0.00         |



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|                                    | TRIMESTRE IV   | TRIMESTRE I    | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| DE PARTICULARES                    | 590,595,828.91 | 619,712,668.56 | 0.00         | 0.00          | 0.00         |
| A LA VISTA                         | 52,038,200.11  | 61,294,810.28  | 0.00         | 0.00          | 0.00         |
| A PLAZO                            | 429,950,040.54 | 444,578,098.43 | 0.00         | 0.00          | 0.00         |
| DE AHORROS                         | 108,607,588.26 | 113,839,759.85 | 0.00         | 0.00          | 0.00         |
| DE BANCOS                          | 24,001,717.59  | 23,166,298.55  | 0.00         | 0.00          | 0.00         |
| A LA VISTA                         | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| A PLAZO                            | 24,001,717.59  | 23,166,298.55  | 0.00         | 0.00          | 0.00         |
| EXTERNOS                           | 62,921,086.14  | 65,231,459.44  | 0.00         | 0.00          | 0.00         |
| OFICIALES                          | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| DE PARTICULARES                    | 62,921,086.14  | 65,231,459.44  | 0.00         | 0.00          | 0.00         |
| A LA VISTA                         | 603,296.93     | 606,524.85     | 0.00         | 0.00          | 0.00         |
| A PLAZO                            | 50,620,895.98  | 53,881,184.79  | 0.00         | 0.00          | 0.00         |
| DE AHORROS                         | 11,696,893.23  | 10,743,749.80  | 0.00         | 0.00          | 0.00         |
| DE BANCOS                          | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| A LA VISTA                         | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| A PLAZO                            | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| OBLIGACIONES                       | 168,964,836.45 | 186,182,013.53 | 0.00         | 0.00          | 0.00         |
| INTERNAS                           | 93,985,300.00  | 99,891,883.25  | 0.00         | 0.00          | 0.00         |
| EXTERNAS                           | 74,979,536.45  | 86,290,130.28  | 0.00         | 0.00          | 0.00         |
| OTROS PASIVOS                      | 19,519,770.87  | 20,272,636.45  | 0.00         | 0.00          | 0.00         |
| INTERNOS                           | 16,691,005.83  | 17,847,330.11  | 0.00         | 0.00          | 0.00         |
| EXTERNOS                           | 2,828,765.04   | 2,425,306.34   | 0.00         | 0.00          | 0.00         |
| PATRIMONIO                         | 108,607,204.75 | 113,016,185.54 | 0.00         | 0.00          | 0.00         |
| CAPITAL                            | 86,720,651.24  | 86,758,843.01  | 0.00         | 0.00          | 0.00         |
| RESERVAS DE CAPITAL                | 0.00           | 0.00           | 0.00         | 0.00          | 0.00         |
| OTRAS RESERVAS                     | 9,995,903.44   | 10,211,000.61  | 0.00         | 0.00          | 0.00         |
| UTILIDAD DEL PERIODO Y DE PERIODOS | 17,153,625.59  | 19,803,344.88  | 0.00         | 0.00          | 0.00         |



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| ANTERIORES                          |                |                  |              |               |              |
| GAN/PERD EN INV. DIS. PARA LA VENTA | (5,262,975.52) | (3,757,002.96)   | 0.00         | 0.00          | 0.00         |
| DEUDA SUBORDINADA                   | 0.00           | 0.00             | 0.00         | 0.00          | 0.00         |
| PASIVO Y PATRIMONIO TOTAL           | 974,610,444.71 | 1,027,581,262.07 | 0.00         | 0.00          | 0.00         |