



MERCANTIL BANK (PANAMÁ), S.A.
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

Descripcion	2008		2009			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV	
INGRESO POR INTERESES	3,746,303.38	558,090.22	1,142,913.74	1,894,870.44	2,977,132.13	
Préstamos	229,086.59	67,499.93	240,700.35	535,388.43	943,044.38	
Depósitos	270,195.41	23,255.37	45,098.56	68,280.43	95,900.16	
Inversiones	3,247,021.38	467,334.92	857,114.83	1,291,201.58	1,938,187.59	
Arrendamientos	0.00	0.00	0.00	0.00	0.00	
Otros	0.00	0.00	0.00	0.00	0.00	
EGRESOS DE OPERACIONES	3,102,119.59	392,458.01	766,761.13	1,084,468.55	1,806,289.21	
Intereses Pagados	1,258,195.93	377,453.72	736,646.70	1,045,944.09	1,732,450.84	
Comisiones	1,843,923.66	15,004.29	30,114.43	38,524.46	73,838.37	
INGRESO NETO DE INTERESES	644,183.79	165,632.21	376,152.61	810,401.89	1,170,842.92	
OTROS INGRESOS	2,579,761.01	937,348.21	1,071,123.82	2,603,632.12	8,308,160.63	
Comisiones	2,962.00	33,370.18	72,408.88	109,705.19	171,211.89	
Oper. con Divisas	-4,208.94	15,687.26	26,922.22	-2,605.98	10,505.02	
Dividendos	0.00	0.00	0.00	0.00	0.00	
Otros Ingresos	2,581,007.95	888,290.77	971,792.72	2,496,532.91	8,126,443.72	
INGRESOS DE OPERACIONES	3,223,944.80	1,102,980.42	1,447,276.43	3,414,034.01	9,479,003.55	
EGRESOS GENERALES	1,160,932.09	357,740.33	947,754.56	1,598,486.44	2,496,990.69	
Gastos Administrativos	939,512.46	293,455.52	772,590.31	1,252,543.59	1,949,573.78	
Gastos Generales	75,727.84	16,523.26	60,471.92	101,240.65	148,997.21	
G. de Depreciación	12,065.52	8,503.21	24,822.01	75,943.27	124,140.06	
Otros Gastos	133,626.27	39,258.34	89,870.32	168,758.93	274,279.64	
UTILIDADES ANTES DE PROVISIONES	2,063,012.71	745,240.09	499,521.87	1,815,547.57	6,982,012.86	
CUENTAS MALAS	-20,000.00	0.00	87,832.08	148,000.00	185,688.47	



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Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	2,083,012.71	745,240.09	411,689.79	1,667,547.57	6,796,324.39