



BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

Descripcion	2008		2009		
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	101,461,957.52	25,643,175.23	52,314,911.40	79,468,820.70	107,477,241.66
Préstamos	96,495,158.13	24,989,396.37	51,073,895.04	77,672,229.82	105,257,449.19
Depósitos	4,639,356.88	597,356.36	1,127,549.33	1,624,870.85	1,927,159.31
Inversiones	327,442.51	56,422.50	113,467.03	171,720.03	292,633.16
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	42,644,033.05	8,881,893.44	18,004,332.03	27,752,282.83	39,063,287.77
Intereses Pagados	42,108,071.48	8,712,783.78	17,641,827.68	27,184,883.35	37,773,310.46
Comisiones	535,961.57	169,109.66	362,504.35	567,399.48	1,289,977.31
INGRESO NETO DE INTERESES	58,817,924.47	16,761,281.79	34,310,579.37	51,716,537.87	68,413,953.89
OTROS INGRESOS	21,452,747.10	2,146,755.18	4,833,205.65	9,714,992.48	12,867,397.93
Comisiones	12,740,109.18	2,068,884.70	4,616,589.21	9,303,146.64	12,174,292.02
Oper. con Divisas	-122,428.53	-132,771.43	-270,732.24	-432,772.63	-597,583.11
Dividendos	45,728.15	0.00	0.00	0.00	0.00
Otros Ingresos	8,789,338.30	210,641.91	487,348.68	844,618.47	1,290,689.02
INGRESOS DE OPERACIONES	80,270,671.57	18,908,036.97	39,143,785.02	61,431,530.35	81,281,351.82
EGRESOS GENERALES	30,575,437.61	8,581,404.97	17,221,977.07	26,790,236.31	37,677,802.76
Gastos Administrativos	22,103,880.31	6,061,259.14	12,747,872.38	20,237,957.18	28,943,195.18
Gastos Generales	2,615,459.41	687,728.09	1,353,887.06	2,007,016.16	2,660,646.52
G. de Depreciación	1,324,495.81	313,377.91	659,950.99	1,020,798.10	1,400,195.21
Otros Gastos	4,531,602.08	1,519,039.83	2,460,266.64	3,524,464.87	4,673,765.85
UTILIDADES ANTES DE PROVISIONES	49,695,233.96	10,326,632.00	21,921,807.95	34,641,294.04	43,603,549.06
CUENTAS MALAS	8,219,305.00	780,000.03	2,057,723.76	3,043,285.15	2,878,285.13



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Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	41,475,928.96	9,546,631.97	19,864,084.19	31,598,008.89	40,725,263.93