



MERCANTIL BANK (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2008		2009		
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
ACTIVOS LIQUIDOS NETO	7,078,805.94	9,901,546.26	7,524,112.47	15,229,811.55	18,033,067.97
Depósitos Internos en Bancos	510,557.09	3,565,043.47	1,025,585.49	937,735.03	2,227,284.67
A la Vista	510,557.09	3,565,043.47	1,025,585.49	937,735.03	2,227,284.67
A Plazo	0.00	0.00	0.00	0.00	0.00
Depósitos Externos en Bancos	6,556,788.65	6,296,361.24	6,391,539.34	14,156,918.89	15,702,282.88
A la Vista	579,513.10	507,881.29	622,582.74	298,364.39	899,633.80
A Plazo	5,977,275.55	5,788,479.95	5,768,956.60	13,858,554.50	14,802,649.08
Otros	11,460.20	40,141.55	106,987.64	135,157.63	103,500.42
CARTERA CREDITICIA NETA	3,850,000.00	3,455,664.01	13,962,152.08	21,630,244.69	25,008,209.58
Interna	0.00	3,505,664.01	14,099,984.16	21,828,244.69	23,593,898.05
Externa	3,900,000.00	0.00	0.00	0.00	1,650,000.00
Menos Provisiones	50,000.00	50,000.00	137,832.08	198,000.00	235,688.47
Interna	0.00	0.00	0.00	0.00	0.00
Externa	50,000.00	50,000.00	137,832.08	198,000.00	235,688.47
INVERSIONES EN VALORES NETA	13,150,932.27	15,182,967.94	12,124,190.67	13,636,667.47	22,868,881.34
Internas	0.00	0.00	0.00	0.00	0.00
Externas	13,150,932.27	15,182,967.94	12,124,190.67	13,636,667.47	22,868,881.34
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	19,956,384.23	20,789,350.32	21,837,248.81	20,878,859.55	21,530,113.41



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Internos	868,654.30	1,174,957.85	1,205,631.67	1,915,282.16	1,490,270.96
Externos	19,087,729.93	19,614,392.47	20,631,617.14	18,963,577.39	20,039,842.45
ACTIVO TOTAL NETO	44,036,122.44	49,329,528.53	55,447,704.03	71,375,583.26	87,440,272.30
DEPOSITOS	7,634,607.03	12,386,974.12	14,345,360.54	28,367,010.71	41,792,086.68
Internos	107,672.18	949,944.36	3,271,583.84	6,173,857.11	15,405,263.86
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	107,672.18	949,944.36	3,271,583.84	6,173,857.11	15,405,263.86
A la Vista	107,000.00	898,638.69	3,079,493.40	5,324,056.04	14,772,529.25
A Plazo	0.00	0.00	0.00	0.00	0.00
De Ahorros	672.18	51,305.67	192,090.44	849,801.07	632,734.61
De Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
Externos	7,526,934.85	11,437,029.76	11,073,776.70	22,193,153.60	26,386,822.82
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	7,476,934.85	11,387,029.76	11,023,776.70	22,143,153.60	26,336,822.82
A la Vista	1,231,503.26	4,487,826.96	1,422,075.16	4,671,105.22	7,110,670.90
A Plazo	6,245,431.59	6,559,294.82	5,591,579.30	15,094,363.63	14,729,404.61
De Ahorros	0.00	339,907.98	4,010,122.24	2,377,684.75	4,496,747.31
De Bancos	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
A la Vista	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
A Plazo	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	3,745,298.14	3,785,326.36	1,174,853.87



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Internas	0.00	0.00	0.00	0.00	0.00
Externas	0.00	0.00	3,745,298.14	3,785,326.36	1,174,853.87
OTROS PASIVOS	7,142,745.18	6,819,487.14	7,473,041.95	8,105,594.88	8,317,676.20
Internos	38,341.23	45,090.80	179,148.96	687,931.47	284,420.31
Externos	7,104,403.95	6,774,396.34	7,293,892.99	7,417,663.41	8,033,255.89
PATRIMONIO	29,258,770.23	30,123,067.27	29,884,003.40	31,117,651.31	36,155,655.49
Capital	15,100,000.00	15,100,000.00	15,100,000.00	15,100,000.00	15,100,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00
Otras Reservas	-113,120.72	5,936.23	100,422.71	78,212.79	-12,559.88
Utilidad del periodo y de periodos anteriores	14,271,890.95	15,017,131.04	14,683,580.69	15,939,438.52	21,068,215.37
Gan/Perd en Inv. Dis. para la Venta	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	44,036,122.44	49,329,528.53	55,447,704.03	71,375,583.26	87,440,272.24