



BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2008		2009		
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
ACTIVOS LIQUIDOS NETO	165,760,495.86	174,552,121.28	286,554,284.05	419,499,497.07	412,102,769.06
Depósitos Internos en Bancos	26,715,081.96	25,825,480.20	22,740,112.68	18,623,830.03	25,451,958.67
A la Vista	22,915,081.96	20,025,480.20	17,440,112.68	13,323,830.03	18,151,958.67
A Plazo	3,800,000.00	5,800,000.00	5,300,000.00	5,300,000.00	7,300,000.00
Depósitos Externos en Bancos	115,488,996.44	127,745,178.33	244,252,566.37	380,373,020.89	362,896,716.60
A la Vista	5,689,067.37	7,298,646.17	7,077,841.30	12,614,627.60	11,085,090.09
A Plazo	109,799,929.07	120,446,532.16	237,174,725.07	367,758,393.29	351,811,626.51
Otros	23,556,417.46	20,981,462.75	19,561,605.00	20,502,646.15	23,754,093.79
CARTERA CREDITICIA NETA	1,443,861,185.75	1,427,266,387.06	1,449,203,214.11	1,474,977,145.41	1,512,469,209.26
Interna	1,412,265,313.90	1,411,395,417.69	1,434,533,948.08	1,461,056,268.08	1,494,853,367.51
Externa	61,180,122.92	46,140,910.35	45,343,168.64	45,214,434.78	47,703,932.93
Menos Provisiones	29,584,251.07	30,269,940.98	30,673,902.61	31,293,557.45	30,088,091.18
Interna	29,430,767.86	30,241,288.99	30,642,300.57	31,243,272.21	29,893,599.05
Externa	153,483.21	28,651.99	31,602.04	50,285.24	194,492.13
INVERSIONES EN VALORES NETA	4,109,014.88	4,146,444.80	4,189,660.58	4,253,969.92	9,311,696.34
Internas	4,109,014.88	3,590,000.00	3,566,562.50	3,766,562.50	8,694,187.50
Externas	0.00	556,444.80	623,098.08	487,407.42	617,508.84
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	38,081,616.64	33,999,604.30	31,439,656.04	42,970,651.38	31,768,074.59



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Internos	37,323,499.21	32,805,182.51	30,590,197.63	41,137,250.98	30,999,936.69
Externos	758,117.43	1,194,421.79	849,458.41	1,833,400.40	768,137.90
ACTIVO TOTAL NETO	1,651,812,313.13	1,639,964,557.44	1,771,386,814.78	1,941,701,263.78	1,965,651,749.25
DEPOSITOS	1,383,009,814.54	1,318,082,307.65	1,330,326,673.10	1,472,495,797.41	1,543,159,891.74
Internos	1,062,458,680.88	1,053,042,806.10	1,091,449,585.45	1,221,735,210.87	1,312,550,109.85
Oficiales	60,628,128.69	60,259,583.51	60,273,709.39	61,386,811.08	101,373,886.90
De Particulares	881,852,620.63	892,369,661.68	924,344,539.88	1,040,052,495.28	1,117,693,227.57
A la Vista	209,224,930.96	176,732,657.25	183,773,724.61	212,022,122.20	207,480,175.92
A Plazo	590,858,018.22	613,246,852.92	653,632,296.73	729,416,082.45	818,558,736.89
De Ahorros	81,769,671.45	102,390,151.51	86,938,518.54	98,614,290.63	91,654,314.76
De Bancos	119,977,931.56	100,413,560.91	106,831,336.18	120,295,904.51	93,482,995.38
A la Vista	30,520,685.69	20,647,367.31	20,805,803.60	20,777,232.36	20,912,728.18
A Plazo	89,457,245.87	79,766,193.60	86,025,532.58	99,518,672.15	72,570,267.20
Externos	320,551,133.66	265,039,501.55	238,877,087.65	250,760,586.54	230,609,781.89
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	160,287,644.14	157,938,583.35	144,153,062.91	158,396,671.40	139,370,700.76
A la Vista	22,243,634.69	26,682,208.13	22,067,391.15	30,578,725.03	26,221,180.47
A Plazo	112,176,434.19	108,973,233.30	99,017,556.82	109,487,214.89	90,532,827.03
De Ahorros	25,867,575.26	22,283,141.92	23,068,114.94	18,330,731.48	22,616,693.26
De Bancos	160,263,489.52	107,100,918.20	94,724,024.74	92,363,915.14	91,239,081.13
A la Vista	2,186,709.52	3,305,321.04	1,395,944.54	1,135,000.32	1,138,946.56
A Plazo	158,076,780.00	103,795,597.16	93,328,080.20	91,228,914.82	90,100,134.57
OBLIGACIONES	10,000,000.00	50,000,000.00	164,923,333.33	173,333,333.33	151,666,666.66



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Internas	0.00	0.00	16,590,000.00	25,000,000.00	25,000,000.00
Externas	10,000,000.00	50,000,000.00	148,333,333.33	148,333,333.33	126,666,666.66
OTROS PASIVOS	44,640,577.12	48,136,266.43	42,006,719.49	50,011,722.14	39,795,063.58
Internos	43,157,492.98	46,382,132.59	40,331,533.32	46,977,272.37	38,390,325.81
Externos	1,483,084.14	1,754,133.84	1,675,186.17	3,034,449.77	1,404,737.77
PATRIMONIO	214,161,921.47	223,745,983.36	234,130,088.86	245,860,410.90	231,030,127.27
Capital	31,040,886.00	61,040,886.00	61,040,886.00	61,040,886.00	61,040,886.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00
Otras Reservas	54,253,667.29	54,253,667.29	54,253,667.29	54,253,667.29	54,253,667.29
Utilidad del periodo y de periodos anteriores	128,780,705.30	108,327,337.27	118,644,789.49	130,378,714.19	115,418,829.14
Gan/Perd en Inv. Dis. para la Venta	86,662.88	124,092.80	190,746.08	187,143.42	316,744.84
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	1,651,812,313.13	1,639,964,557.44	1,771,386,814.78	1,941,701,263.78	1,965,651,749.25