



BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

	2007		2008		
Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	92,904,188.49	25,026,638.87	49,403,875.51	74,759,221.55	101,461,957.52
Préstamos	86,473,491.93	23,716,861.07	46,794,965.26	70,809,262.90	96,495,158.13
Depósitos	5,183,684.40	1,225,458.71	2,440,272.08	3,696,074.81	4,639,356.88
Inversiones	1,247,012.16	84,319.09	168,638.17	253,883.84	327,442.51
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	43,606,521.89	11,574,117.73	21,629,025.59	31,734,499.22	42,644,033.05
Intereses Pagados	43,191,968.07	11,440,042.43	21,424,359.27	31,404,269.33	42,108,071.48
Comisiones	414,553.82	134,075.30	204,666.32	330,229.89	535,961.57
INGRESO NETO DE INTERESES	49,297,666.60	13,452,521.14	27,774,849.92	43,024,722.33	58,817,924.47
OTROS INGRESOS	13,642,011.86	10,036,269.01	13,815,701.83	18,331,902.76	21,452,747.10
Comisiones	11,953,405.99	2,289,602.19	5,389,350.05	9,815,500.63	12,740,109.18
Oper. con Divisas	436,310.75	105,307.13	51,823.71	-99,956.08	-122,428.53
Dividendos	91,772.12	0.00	45,728.15	45,728.15	45,728.15
Otros Ingresos	1,160,523.00	7,641,359.69	8,328,799.92	8,570,630.06	8,789,338.30
INGRESOS DE OPERACIONES	62,939,678.46	23,488,790.15	41,590,551.75	61,356,625.09	80,270,671.57
EGRESOS GENERALES	27,632,293.20	7,289,365.76	15,070,330.55	23,031,715.83	30,575,437.61
Gastos Administrativos	19,510,834.65	5,341,507.43	11,099,882.29	16,845,990.38	22,103,880.31
Gastos Generales	2,163,905.60	610,450.41	1,287,296.96	1,958,383.20	2,615,459.41
G. de Depreciación	1,408,487.58	339,960.00	682,615.04	1,001,143.47	1,324,495.81
Otros Gastos	4,549,065.37	997,447.92	2,000,536.26	3,226,198.78	4,531,602.08
UTILIDADES ANTES DE PROVISIONES	35,307,385.26	16,199,424.39	26,520,221.20	38,324,909.26	49,695,233.96
CUENTAS MALAS	5,066,422.19	2,009,000.03	2,924,000.03	4,721,542.79	8,219,305.00



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Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	30,240,963.07	14,190,424.36	23,596,221.17	33,603,366.47	41,475,928.96