



STANFORD BANK (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2007		2008		
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
ACTIVOS LIQUIDOS NETO	60,577,203.72	85,945,525.99	71,513,119.85	66,631,083.33	99,952,874.06
Depósitos Internos en Bancos	54,558,997.66	75,110,152.43	51,181,041.30	36,181,950.35	45,287,108.75
A la Vista	3,838,872.66	3,510,664.94	1,347,665.95	2,992,098.60	3,395,770.69
A Plazo	50,720,125.00	71,599,487.49	49,833,375.35	33,189,851.75	41,891,338.06
Depósitos Externos en Bancos	5,637,934.81	10,575,635.91	20,163,691.72	30,150,567.46	53,946,418.64
A la Vista	2,424,934.81	2,112,635.91	3,884,822.01	3,944,679.96	5,622,125.58
A Plazo	3,213,000.00	8,463,000.00	16,278,869.71	26,205,887.50	48,324,293.06
Otros	380,271.25	259,737.65	168,386.83	298,565.52	719,346.67
CARTERA CREDITICIA NETA	2,175,704.98	1,615,327.63	4,346,329.66	7,798,161.29	11,876,564.09
Interna	1,538,658.43	1,118,702.91	1,512,727.67	2,259,453.82	3,428,656.17
Externa	659,023.37	512,941.16	2,877,504.31	5,617,476.77	8,568,582.98
Menos Provisiones	21,976.82	16,316.44	43,902.32	78,769.30	120,675.06
Interna	15,386.58	11,187.03	15,127.28	22,594.54	34,989.23
Externa	6,590.24	5,129.41	28,775.04	56,174.76	85,685.83
INVERSIONES EN VALORES NETA	31,162,163.41	35,060,826.05	60,920,889.36	95,456,029.99	110,994,015.97
Internas	17,500.00	17,500.00	11,402,515.00	13,753,083.89	21,855,748.28
Externas	31,144,663.41	35,043,326.05	49,518,374.36	82,550,446.10	93,211,295.97
Menos Provisiones	0.00	0.00	0.00	847,500.00	4,073,028.28
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	847,500.00	4,073,028.28
OTROS ACTIVOS	3,198,116.49	3,338,856.92	5,430,928.76	5,742,550.04	5,825,627.05
Internos	3,056,580.93	3,207,087.87	3,799,503.76	3,695,734.73	3,960,727.25



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Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Externos	141,535.56	131,769.05	1,631,425.00	2,046,815.31	1,864,899.80
ACTIVO TOTAL NETO	97,113,188.60	125,960,536.59	142,211,267.63	175,627,824.65	228,649,081.17
DEPOSITOS	69,219,365.86	99,866,384.71	121,000,097.56	159,376,729.00	200,807,838.11
Internos	13,799,081.03	28,975,827.85	45,382,033.98	59,295,480.87	73,038,450.98
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	13,794,272.60	28,955,283.48	45,359,658.96	59,295,480.87	73,038,450.98
A la Vista	1,391,267.98	1,865,713.71	4,060,057.90	6,570,513.08	7,426,905.89
A Plazo	6,918,235.13	11,030,981.40	22,562,798.95	28,879,200.72	31,670,608.95
De Ahorros	5,484,769.49	16,058,588.37	18,736,802.11	23,845,767.07	33,940,936.14
De Bancos	4,808.43	20,544.37	22,375.02	0.00	0.00
A la Vista	4,808.43	20,544.37	22,375.02	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
Externos	55,420,284.83	70,890,556.86	75,618,063.58	100,081,248.13	127,769,387.13
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	55,420,284.83	70,890,556.86	75,618,063.58	100,081,248.13	127,769,387.13
A la Vista	10,438,855.88	13,257,336.16	18,664,288.82	16,431,150.75	26,451,565.21
A Plazo	19,754,298.00	25,100,382.65	32,893,290.30	51,040,574.24	51,668,970.34
De Ahorros	25,227,130.95	32,532,838.05	24,060,484.46	32,609,523.14	49,648,851.58
De Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00
Internas	0.00	0.00	0.00	0.00	0.00
Externas	0.00	0.00	0.00	0.00	0.00



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OTROS PASIVOS	1,614,096.19	3,115,151.48	2,656,092.82	3,670,005.16	8,831,550.94
Internos	1,280,006.98	2,224,699.10	2,265,948.20	2,698,918.73	4,625,149.73
Externos	334,089.21	890,452.38	390,144.62	971,086.43	4,206,401.21
PATRIMONIO	26,279,726.55	22,979,000.40	18,555,077.25	12,581,090.49	19,009,692.12
Capital	28,424,229.36	28,424,229.36	18,595,542.74	21,795,152.54	41,795,152.54
Reservas de Capital	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00
Utilidad del periodo y de periodos anteriores	-4,348,943.20	-5,994,409.45	-400,390.20	-1,106,337.76	-6,399,985.79
Gan/Perd en Inv. Dis. para la Venta	2,204,440.39	549,180.49	359,924.71	-8,107,724.29	-16,385,474.63
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	97,113,188.60	125,960,536.59	142,211,267.63	175,627,824.65	228,649,081.17