



BANCO SANTANDER (PANAMÀ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

| Descripcion | 2007 | | 2008 | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| ACTIVOS LIQUIDOS NETO | 30,885,442.41 | 30,068,228.99 | 21,652,548.72 | 21,480,058.42 | 14,816,641.70 |
| Depósitos Internos en Bancos | 2,042,335.31 | 1,988,271.46 | 1,893,774.23 | 1,915,278.41 | 1,946,521.59 |
| A la Vista | 91,593.88 | 93,530.03 | 99,032.80 | 120,536.98 | 151,780.16 |
| A Plazo | 1,950,741.43 | 1,894,741.43 | 1,794,741.43 | 1,794,741.43 | 1,794,741.43 |
| Depósitos Externos en Bancos | 28,843,107.10 | 28,079,457.53 | 19,758,274.49 | 19,564,280.01 | 12,870,120.11 |
| A la Vista | 333,499.09 | 315,466.34 | 364,970.49 | 306,021.01 | 153,843.11 |
| A Plazo | 28,509,608.01 | 27,763,991.19 | 19,393,304.00 | 19,258,259.00 | 12,716,277.00 |
| Otros | 0.00 | 500.00 | 500.00 | 500.00 | 0.00 |
| CARTERA CREDITICIA NETA | 4,158,000.00 | 4,158,000.00 | 4,158,000.00 | 4,158,000.00 | 8,668,067.14 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 4,200,000.00 | 4,200,000.00 | 4,200,000.00 | 4,200,000.00 | 8,755,623.37 |
| Menos Provisiones | 42,000.00 | 42,000.00 | 42,000.00 | 42,000.00 | 87,556.23 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 42,000.00 | 42,000.00 | 42,000.00 | 42,000.00 | 87,556.23 |
| INVERSIONES EN VALORES NETA | 577,031.49 | 544,836.60 | 572,786.01 | 510,165.18 | 518,302.35 |
| Internas | 577,031.49 | 544,836.60 | 572,786.01 | 510,165.18 | 518,302.35 |
| Externas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 27,885,575.12 | 27,933,099.30 | 27,915,810.44 | 27,888,479.22 | 27,760,605.24 |
| Internos | 27,713,566.69 | 27,750,582.50 | 27,731,497.78 | 27,718,744.86 | 27,691,354.24 |



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| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Externos | 172,008.43 | 182,516.80 | 184,312.66 | 169,734.36 | 69,251.00 |
| ACTIVO TOTAL NETO | 63,506,049.02 | 62,704,164.89 | 54,299,145.17 | 54,036,702.82 | 51,763,616.43 |
| DEPOSITOS | 23,625,503.65 | 22,386,480.17 | 13,976,331.03 | 13,779,545.09 | 11,579,442.90 |
| Internos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externos | 23,625,503.65 | 22,386,480.17 | 13,976,331.03 | 13,779,545.09 | 11,579,442.90 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 20,197,808.36 | 18,704,088.67 | 13,366,308.22 | 12,822,380.82 | 11,352,463.28 |
| A la Vista | 4,806,962.85 | 8,848,442.23 | 4,421,253.14 | 4,669,925.74 | 4,084,918.74 |
| A Plazo | 14,862,830.56 | 9,352,821.47 | 8,752,919.08 | 7,944,632.88 | 7,122,898.10 |
| De Ahorros | 528,014.95 | 502,824.97 | 192,136.00 | 207,822.20 | 144,646.44 |
| De Bancos | 3,427,695.29 | 3,682,391.50 | 610,022.81 | 957,164.27 | 226,979.62 |
| A la Vista | 3,427,695.29 | 3,682,391.50 | 610,022.81 | 957,164.27 | 226,979.62 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



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| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|---|---------------|---------------|---------------|---------------|---------------|
| OTROS PASIVOS | 27,796,974.43 | 27,824,442.96 | 27,793,970.96 | 27,792,791.10 | 27,773,129.51 |
| Internos | 27,646,784.94 | 27,610,294.97 | 27,573,954.66 | 27,578,656.91 | 27,593,783.12 |
| Externos | 150,189.49 | 214,147.99 | 220,016.30 | 214,134.19 | 179,346.39 |
| PATRIMONIO | 12,083,570.94 | 12,493,241.76 | 12,528,843.18 | 12,464,366.63 | 12,411,044.02 |
| Capital | 3,942,100.00 | 3,942,100.00 | 3,942,100.00 | 3,942,100.00 | 3,942,100.00 |
| Reservas de Capital | 6,549,538.87 | 6,549,538.87 | 6,549,538.87 | 6,549,538.87 | 6,549,538.87 |
| Otras Reservas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad del periodo y de periodos anteriores | 1,250,761.09 | 1,692,626.80 | 1,700,278.81 | 1,698,423.09 | 1,636,963.31 |
| Gan/Perd en Inv. Dis. para la Venta | 341,170.98 | 308,976.09 | 336,925.50 | 274,304.67 | 282,441.84 |
| Deuda Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 63,506,049.02 | 62,704,164.89 | 54,299,145.17 | 54,036,702.82 | 51,763,616.43 |