



BANCO DE CRÉDITO HELM FINANCIAL SERVICES (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

| Descripcion | 2007 | | 2008 | | |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| ACTIVOS LIQUIDOS NETO | 89,186,228.50 | 76,096,835.11 | 73,156,348.68 | 94,667,598.20 | 74,909,646.01 |
| Depósitos Internos en Bancos | 889,284.60 | 592,546.85 | 680,253.94 | 378,909.63 | 2,786,497.04 |
| A la Vista | 889,284.60 | 592,546.85 | 680,253.94 | 378,909.63 | 2,786,497.04 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depósitos Externos en Bancos | 88,109,617.66 | 74,989,289.68 | 72,158,020.73 | 93,668,374.56 | 71,872,419.48 |
| A la Vista | 64,661,762.61 | 58,543,982.56 | 47,215,421.69 | 93,219,260.34 | 59,372,419.48 |
| A Plazo | 23,447,855.05 | 16,445,307.12 | 24,942,599.04 | 449,114.22 | 12,500,000.00 |
| Otros | 187,326.24 | 514,998.58 | 318,074.01 | 620,314.01 | 250,729.49 |
| CARTERA CREDITICIA NETA | 130,975,822.35 | 144,243,966.50 | 189,820,168.02 | 202,192,786.91 | 199,965,592.06 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 133,892,667.63 | 147,160,811.78 | 193,037,013.30 | 205,537,632.19 | 203,638,129.03 |
| Menos Provisiones | 2,916,845.28 | 2,916,845.28 | 3,216,845.28 | 3,344,845.28 | 3,672,536.97 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 2,916,845.28 | 2,916,845.28 | 3,216,845.28 | 3,344,845.28 | 3,672,536.97 |
| INVERSIONES EN VALORES NETA | 69,466,985.69 | 99,902,226.71 | 64,163,865.14 | 100,515,257.59 | 99,324,045.18 |
| Internas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externas | 69,466,985.69 | 99,902,226.71 | 64,163,865.14 | 100,515,257.59 | 99,324,045.18 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 3,531,264.79 | 5,254,049.27 | 6,400,863.24 | 4,911,929.23 | 4,724,446.05 |
| Internos | 857,425.54 | 983,463.18 | 1,103,691.13 | 1,109,529.24 | 1,075,052.27 |



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| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Externos | 2,673,839.25 | 4,270,586.09 | 5,297,172.11 | 3,802,399.99 | 3,649,393.78 |
| ACTIVO TOTAL NETO | 293,160,301.33 | 325,497,077.59 | 333,541,245.08 | 402,287,571.93 | 378,923,729.30 |
| DEPOSITOS | 273,050,998.84 | 302,779,654.51 | 309,411,980.93 | 379,172,363.49 | 350,462,925.92 |
| Internos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externos | 273,050,998.84 | 302,779,654.51 | 309,411,980.93 | 379,172,363.49 | 350,462,925.92 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 270,858,676.72 | 301,335,326.45 | 308,059,790.55 | 378,079,507.21 | 346,769,099.63 |
| A la Vista | 85,249,922.58 | 108,304,522.91 | 113,818,192.75 | 173,987,520.82 | 145,037,307.05 |
| A Plazo | 185,190,955.20 | 192,829,809.88 | 194,005,364.82 | 203,856,859.03 | 201,502,745.93 |
| De Ahorros | 417,798.94 | 200,993.66 | 236,232.98 | 235,127.36 | 229,046.65 |
| De Bancos | 2,192,322.12 | 1,444,328.06 | 1,352,190.38 | 1,092,856.28 | 3,693,826.29 |
| A la Vista | 2,192,322.12 | 1,444,328.06 | 1,352,190.38 | 1,092,856.28 | 3,693,826.29 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



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| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|---|----------------|----------------|----------------|----------------|----------------|
| OTROS PASIVOS | 2,379,977.10 | 2,698,760.32 | 2,207,912.99 | 2,184,142.82 | 2,468,271.49 |
| Internos | 143,657.04 | 306,024.05 | 330,278.86 | 286,263.25 | 280,227.54 |
| Externos | 2,236,320.06 | 2,392,736.27 | 1,877,634.13 | 1,897,879.57 | 2,188,043.95 |
| PATRIMONIO | 17,729,325.37 | 20,018,662.76 | 21,921,351.16 | 20,931,065.62 | 25,992,531.89 |
| Capital | 14,684,000.00 | 17,513,530.55 | 17,513,530.55 | 17,513,000.00 | 21,013,530.55 |
| Reservas de Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otras Reservas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad del periodo y de periodos anteriores | 2,829,118.55 | 1,997,682.48 | 4,666,657.69 | 5,600,441.87 | 7,178,822.72 |
| Gan/Perd en Inv. Dis. para la Venta | 216,206.82 | 507,449.73 | -258,837.08 | -2,182,376.25 | -2,199,821.38 |
| Deuda Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 293,160,301.31 | 325,497,077.59 | 333,541,245.08 | 402,287,571.93 | 378,923,729.30 |