



**BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.**  
**BALANCE CONSOLIDADO DE SUBSIDIARIAS**

Descripcion	2007		2008		
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>ACTIVOS LIQUIDOS NETO</b>	147,445,740.51	180,277,299.55	178,838,653.62	170,011,428.86	165,760,495.86
Depósitos Internos en Bancos	35,032,745.64	30,954,881.51	31,032,628.21	33,991,426.75	26,715,081.96
A la Vista	32,132,745.64	27,054,881.51	27,132,628.21	29,591,426.75	22,915,081.96
A Plazo	2,900,000.00	3,900,000.00	3,900,000.00	4,400,000.00	3,800,000.00
Depósitos Externos en Bancos	91,850,844.33	137,264,814.70	138,051,919.37	127,547,954.66	115,488,996.44
A la Vista	4,526,959.55	17,681,182.21	7,168,157.74	6,669,765.13	5,689,067.37
A Plazo	87,323,884.78	119,583,632.49	130,883,761.63	120,878,189.53	109,799,929.07
Otros	20,562,150.54	12,057,603.34	9,754,106.04	8,472,047.45	23,556,417.46
<b>CARTERA CREDITICIA NETA</b>	1,224,335,754.66	1,275,755,215.90	1,322,784,872.92	1,425,224,381.64	1,443,861,185.75
Interna	1,210,307,222.42	1,254,324,608.16	1,291,431,730.46	1,390,576,912.08	1,412,265,313.90
Externa	38,411,236.08	46,831,023.44	57,839,770.76	62,415,654.89	61,180,122.92
Menos Provisiones	24,382,703.84	25,400,415.70	26,486,628.30	27,768,185.33	29,584,251.07
Interna	24,377,560.61	25,386,262.92	26,461,558.54	27,747,068.93	29,430,767.86
Externa	5,143.23	14,152.78	25,069.76	21,116.40	153,483.21
<b>INVERSIONES EN VALORES NETA</b>	5,380,000.00	5,380,000.00	6,190,648.00	5,994,391.12	4,109,014.88
Internas	5,380,000.00	5,380,000.00	6,190,648.00	5,994,391.12	4,109,014.88
Externas	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	28,844,496.28	43,203,047.76	33,751,951.08	39,462,737.40	38,081,616.64
Internos	28,411,482.49	42,547,508.55	31,036,717.08	38,647,708.61	37,323,499.21



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Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Externos	433,013.79	655,539.21	2,715,234.00	815,028.79	758,117.43
<b>ACTIVO TOTAL NETO</b>	<b>1,406,005,991.45</b>	<b>1,504,615,563.21</b>	<b>1,541,566,125.62</b>	<b>1,640,692,939.02</b>	<b>1,651,812,313.13</b>
<b>DEPOSITOS</b>	<b>1,198,973,326.70</b>	<b>1,259,068,604.58</b>	<b>1,299,410,855.26</b>	<b>1,377,467,787.04</b>	<b>1,383,009,814.54</b>
Internos	901,059,644.47	891,547,389.21	911,147,717.29	1,014,164,840.83	1,062,458,680.88
Oficiales	61,902,463.21	60,278,921.83	60,270,469.83	60,260,994.29	60,628,128.69
De Particulares	771,780,879.02	750,749,067.26	765,867,423.88	809,037,014.31	881,852,620.63
A la Vista	183,408,356.66	195,751,743.33	169,700,329.76	158,058,256.54	209,224,930.96
A Plazo	523,771,185.13	483,398,787.21	517,287,528.52	573,088,266.04	590,858,018.22
De Ahorros	64,601,337.23	71,598,536.72	78,879,565.60	77,890,491.73	81,769,671.45
De Bancos	67,376,302.24	80,519,400.12	85,009,823.58	144,866,832.23	119,977,931.56
A la Vista	117,191.01	116,645.40	20,179,923.70	20,327,682.30	30,520,685.69
A Plazo	67,259,111.23	80,402,754.72	64,829,899.88	124,539,149.93	89,457,245.87
Externos	297,913,682.23	367,521,215.37	388,263,137.97	363,302,946.21	320,551,133.66
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	260,818,665.41	237,787,445.43	235,826,266.35	218,042,803.61	160,287,644.14
A la Vista	28,850,848.97	30,947,961.49	35,049,729.07	36,111,672.26	22,243,634.69
A Plazo	169,056,026.28	131,033,438.73	122,752,030.70	112,768,184.83	112,176,434.19
De Ahorros	62,911,790.16	75,806,045.21	78,024,506.58	69,162,946.52	25,867,575.26
De Bancos	37,095,016.82	129,733,769.94	152,436,871.62	145,260,142.60	160,263,489.52
A la Vista	2,754,971.22	5,824,584.06	2,856,363.56	3,281,780.40	2,186,709.52
A Plazo	34,340,045.60	123,909,185.88	149,580,508.06	141,978,362.20	158,076,780.00
<b>OBLIGACIONES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000,000.00</b>
Internas	0.00	0.00	0.00	0.00	0.00
Externas	0.00	0.00	0.00	0.00	10,000,000.00



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OTROS PASIVOS	33,360,531.80	57,684,401.32	44,879,013.91	56,493,211.93	44,640,577.12
Internos	32,198,029.83	56,119,506.76	41,826,254.48	55,443,957.51	43,157,492.98
Externos	1,162,501.97	1,564,894.56	3,052,759.43	1,049,254.42	1,483,084.14
PATRIMONIO	173,672,132.95	187,862,557.31	197,276,256.45	206,731,940.05	214,161,921.47
Capital	31,040,886.00	31,040,886.00	31,040,886.00	31,040,886.00	31,040,886.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00
Otras Reservas	54,253,667.29	54,253,667.29	54,253,667.29	54,253,667.29	54,253,667.29
Utilidad del periodo y de periodos anteriores	88,377,579.66	102,568,004.02	111,611,407.16	121,263,347.64	128,780,705.30
Gan/Perd en Inv. Dis. para la Venta	0.00	0.00	370,296.00	174,039.12	86,662.88
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	1,406,005,991.45	1,504,615,563.21	1,541,566,125.62	1,640,692,939.02	1,651,812,313.13