



BANCOLOMBIA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

| Descripcion | 2007 | | 2008 | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| ACTIVOS LIQUIDOS NETO | 967,181,074.00 | 868,687,002.00 | 856,124,273.56 | 602,198,799.63 | 817,282,262.72 |
| Depósitos Internos en Bancos | 2,812,474.00 | 2,516,060.00 | 2,084,362.39 | 1,346,981.71 | 7,198,787.28 |
| A la Vista | 2,812,474.00 | 2,516,060.00 | 2,084,362.39 | 1,346,981.71 | 2,198,787.28 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 5,000,000.00 |
| Depósitos Externos en Bancos | 875,427,826.00 | 790,302,852.00 | 798,826,314.82 | 520,401,780.56 | 708,752,506.54 |
| A la Vista | 519,639,739.00 | 491,404,952.00 | 318,432,584.12 | 318,407,809.96 | 320,023,681.85 |
| A Plazo | 355,788,087.00 | 298,897,900.00 | 480,393,730.70 | 201,993,970.60 | 388,728,824.69 |
| Otros | 88,940,774.00 | 75,868,090.00 | 55,213,596.35 | 80,450,037.36 | 101,330,968.90 |
| CARTERA CREDITICIA NETA | 3,791,649,192.00 | 3,879,526,944.00 | 3,973,196,839.35 | 4,116,267,662.94 | 3,943,168,280.52 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 3,824,221,969.00 | 4,011,097,703.00 | 4,111,294,140.79 | 4,220,675,823.34 | 4,099,788,585.26 |
| Menos Provisiones | 32,572,777.00 | 131,570,759.00 | 138,097,301.44 | 104,408,160.40 | 156,620,304.74 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 32,572,777.00 | 131,570,759.00 | 138,097,301.44 | 104,408,160.40 | 156,620,304.74 |
| INVERSIONES EN VALORES NETA | 644,185,146.00 | 770,614,172.00 | 799,307,259.90 | 935,162,886.22 | 780,939,106.37 |
| Internas | 52,690.00 | 32,690.00 | 907,099,550.52 | 924,574,922.60 | 924,824,018.60 |
| Externas | 644,132,456.00 | 770,581,482.00 | -107,792,290.62 | 10,587,963.62 | -143,884,912.23 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interna | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 733,948,255.00 | 674,534,768.00 | 683,216,713.41 | 813,138,078.46 | 777,457,379.40 |
| Internos | 5,215,868.00 | 5,220,594.00 | 5,481,554.88 | 5,006,414.57 | 5,158,001.90 |



BANCOLOMBIA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Externos | 728,732,387.00 | 669,314,174.00 | 677,735,158.53 | 808,131,663.89 | 772,299,377.50 |
| ACTIVO TOTAL NETO | 6,136,963,667.00 | 6,193,362,886.00 | 6,311,845,086.22 | 6,466,767,427.25 | 6,318,847,029.01 |
| DEPOSITOS | 4,484,428,682.00 | 4,360,404,825.00 | 4,464,216,306.11 | 4,415,868,766.17 | 4,426,710,073.62 |
| Internos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externos | 4,484,428,682.00 | 4,360,404,825.00 | 4,464,216,306.11 | 4,415,868,766.17 | 4,426,710,073.62 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 4,484,428,682.00 | 4,110,890,539.00 | 4,263,299,417.94 | 4,399,866,598.27 | 4,418,001,627.41 |
| A la Vista | 770,491,581.00 | 837,979,110.00 | 813,368,201.22 | 804,539,732.20 | 757,261,259.84 |
| A Plazo | 2,718,239,069.00 | 2,305,749,514.00 | 2,493,451,493.76 | 2,671,574,951.27 | 2,741,755,875.08 |
| De Ahorros | 995,698,032.00 | 967,161,915.00 | 956,479,722.96 | 923,751,914.80 | 918,984,492.49 |
| De Bancos | 0.00 | 249,514,286.00 | 200,916,888.17 | 16,002,167.90 | 8,708,446.21 |
| A la Vista | 0.00 | 0.00 | 0.00 | 16,002,167.90 | 8,708,446.21 |
| A Plazo | 0.00 | 249,514,286.00 | 200,916,888.17 | 0.00 | 0.00 |
| OBLIGACIONES | 1,142,574,900.00 | 1,350,798,951.00 | 1,338,670,363.63 | 1,425,863,606.95 | 1,388,622,977.52 |
| Internas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Externas | 1,142,574,900.00 | 1,350,798,951.00 | 1,338,670,363.63 | 1,425,863,606.95 | 1,388,622,977.52 |



BANCOLOMBIA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

| Descripcion | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
|---|------------------|------------------|------------------|------------------|------------------|
| OTROS PASIVOS | 147,357,184.00 | 179,710,469.00 | 158,658,051.71 | 302,851,056.27 | 174,779,494.98 |
| Internos | 549,507.00 | 524,482.00 | 563,874.50 | 24,909,336.46 | 130,967.27 |
| Externos | 146,807,677.00 | 179,185,987.00 | 158,094,177.21 | 277,941,719.81 | 174,648,527.71 |
| PATRIMONIO | 362,602,901.00 | 302,448,641.00 | 350,300,364.77 | 322,183,997.68 | 328,734,482.89 |
| Capital | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 |
| Reservas de Capital | 1,289,073.00 | 1,289,073.00 | 1,289,073.00 | 1,289,073.00 | 1,289,073.00 |
| Otras Reservas | 0.00 | 41,814,662.00 | 0.00 | 0.00 | 0.00 |
| Utilidad del periodo y de periodos anteriores | 344,242,488.00 | 285,185,847.00 | 332,427,532.91 | 305,755,522.48 | 313,458,277.48 |
| Gan/Perd en Inv. Dis. para la Venta | 3,071,340.00 | -39,840,941.00 | 2,583,758.86 | 1,139,402.20 | -12,867.59 |
| Deuda Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 6,136,963,667.00 | 6,193,362,886.00 | 6,311,845,086.22 | 6,466,767,427.07 | 6,318,847,029.01 |