



Fecha: 14 de Marzo de 2005

**TOWERBANK INTERNATIONAL INC.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>INGRESO POR INTERESES</b>	21,231,768.00	5,103,776.00	9,780,815.00	14,457,482.00	18,715,059.00
Préstamos	16,455,268.00	4,041,669.00	7,464,163.00	11,219,960.00	14,206,495.00
Depósitos	509,161.00	129,043.00	290,928.00	531,695.00	886,472.00
Inversiones	4,267,339.00	933,064.00	2,025,724.00	2,705,827.00	3,622,092.00
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
<b>EGRESOS DE OPERACIONES</b>	9,630,561.00	2,201,212.00	4,437,463.00	6,825,094.00	8,912,807.00
Intereses Pagados	9,157,051.00	2,137,230.00	4,300,740.00	6,623,905.00	8,445,766.00
Comisiones	473,510.00	63,982.00	136,723.00	201,189.00	467,041.00
<b>INGRESO NETO DE INTERESES</b>	11,601,207.00	2,902,564.00	5,343,352.00	7,632,388.00	9,802,252.00
<b>OTROS INGRESOS</b>	1,294,052.00	690,456.00	1,134,901.00	2,112,476.00	3,636,562.00
Comisiones	414,073.00	185,125.00	317,797.00	505,040.00	675,728.00
Oper. con Divisas	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	879,979.00	505,331.00	817,104.00	1,607,436.00	2,960,834.00
<b>INGRESOS DE OPERACIONES</b>	12,895,259.00	3,593,020.00	6,478,253.00	9,744,864.00	13,438,814.00
<b>EGRESOS GENERALES</b>	6,636,319.00	1,650,385.00	3,284,875.00	5,432,613.00	6,561,157.00
Gastos Administrativos	4,813,493.00	1,084,882.00	2,421,054.00	3,397,622.00	4,571,708.00
Gastos Generales	686,109.00	111,286.00	305,115.00	481,752.00	888,958.00
G. de Depreciación	394,397.00	102,580.00	203,206.00	314,982.00	431,292.00
Otros Gastos	742,320.00	351,637.00	355,500.00	1,238,257.00	669,199.00
<b>UTILIDADES ANTES DE PROVISIONES</b>	6,258,940.00	1,942,635.00	3,193,378.00	4,312,251.00	6,877,657.00
<b>CUENTAS MALAS</b>	1,224,868.00	339,000.00	678,000.00	1,017,000.00	1,901,033.00



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Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	5,034,072.00	1,603,635.00	2,515,378.00	3,295,251.00	4,976,624.00