



Fecha: 14 de Marzo de 2005

THE BANK OF NOVA SCOTIA
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

| Descripcion | 2003 | | | 2004 | |
|---------------------------------|--------------|--------------|--------------|---------------|---------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| INGRESO POR INTERESES | 0.00 | 4,076,533.81 | 7,952,071.69 | 11,983,875.86 | 16,471,732.00 |
| Préstamos | 0.00 | 3,229,357.93 | 6,192,681.79 | 9,269,602.57 | 16,270,154.00 |
| Depósitos | 0.00 | 3,642.44 | 55,657.61 | 58,934.50 | 64,315.00 |
| Inversiones | 0.00 | 843,533.44 | 1,703,732.29 | 2,655,338.79 | 137,263.00 |
| Arrendamientos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EGRESOS DE OPERACIONES | 0.00 | 1,287,488.24 | 2,505,509.61 | 3,779,442.38 | 5,493,551.00 |
| Intereses Pagados | 0.00 | 1,287,488.24 | 2,505,509.61 | 3,779,442.38 | 5,493,551.00 |
| Comisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INGRESO NETO DE INTERESES | 0.00 | 2,789,045.57 | 5,446,562.08 | 8,204,433.48 | 10,978,181.00 |
| OTROS INGRESOS | 0.00 | 252,350.62 | 422,918.24 | 626,517.05 | 901,244.00 |
| Comisiones | 0.00 | 234,938.52 | 400,033.95 | 620,845.62 | 873,355.00 |
| Oper. con Divisas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dividendos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros Ingresos | 0.00 | 17,412.10 | 22,884.29 | 5,671.43 | 27,889.00 |
| INGRESOS DE OPERACIONES | 0.00 | 3,041,396.19 | 5,869,480.32 | 8,830,950.53 | 11,879,425.00 |
| EGRESOS GENERALES | 0.00 | 1,306,098.23 | 2,366,483.98 | 3,455,093.25 | 4,669,917.00 |
| Gastos Administrativos | 0.00 | 842,763.23 | 1,407,164.34 | 2,005,146.33 | 2,651,916.00 |
| Gastos Generales | 0.00 | 179,411.92 | 389,923.78 | 620,273.72 | 759,128.00 |
| G. de Depreciación | 0.00 | 50,639.40 | 100,904.78 | 167,047.49 | 233,077.00 |
| Otros Gastos | 0.00 | 233,283.68 | 468,491.08 | 662,625.71 | 1,025,796.00 |
| UTILIDADES ANTES DE PROVISIONES | 0.00 | 1,735,297.96 | 3,502,996.34 | 5,375,857.28 | 7,209,508.00 |
| CUENTAS MALAS | 0.00 | 50,000.00 | 96,121.24 | 96,121.24 | 132,320.00 |



Fecha: 14 de Marzo de 2005

THE BANK OF NOVA SCOTIA
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

| Descripcion | 2003 | | | 2004 | |
|----------------------|--------------|--------------|--------------|---------------|--------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| UTILIDAD DEL PERIODO | 0.00 | 1,685,297.96 | 3,406,875.10 | 5,279,736.04 | 7,077,188.00 |